THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT

DRPL

(Please scan this QR Code to view the DRHP)

DHARA RAIL PROJECTS LIMITED

CIN: U74210MH2010PLC201669

Our Company was originally incorporated as Private Limited Company in the name of "Dhara Rail Projects Private Limited" under the Companies Act, 1956 vide Certificate of Incorporation dated April 05, 2010 issued by the Registrar of Companies, Maharashtra, Mumbai ("RoC"). Thereafter, pursuant to the Business Takeover Agreement dated July 21, 2010, our Company took over the business of the proprietorship concern, M/s. Dhara Industries. Thereafter, our Company was converted into a public limited company, pursuant to a special resolution passed by our Shareholders at the Extra Ordinary General Meeting held on August 09, 2025 and consequently, the name of our Company was changed from "Dhara Rail Projects Private Limited" to "Dhara Rail Projects Limited" vide a fresh Certificate of Incorporation consequent upon Conversion to public company dated August 25, 2025 issued to our Company by the Registrar of Companies, Central Processing Centre, Manesar. The corporate identification number of our Company is U74210MH2010PLC201669. For further details of Incorporation, change of registered office of our Company, please refer to chapter titled ***"History and Corporate Structure"*** beginning on page 138 of this Draft Red Herring Prospectus.

Registered Office: Gala No. O, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai-400004, Maharashtra, India.
Corporate Office: 208, 2nd Floor, Plot-16, The Jewel Roxy Chambers, Mama Parmanand Marg, Opera House, Girgaon, Mumbai-400004, Maharashtra, India.
Tel No: +91-22-23865040; **E-mail:** cs@drppl.com ; **Website:** https://drppl.com/
Contact Person: Suraj Bohra, Company Secretary & Compliance Officer

OUR PROMOTERS: TEJAS LALIT MEHTA, JAGRUTI TEJAS MEHTA & DHARA TEJAS MEHTA

"THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE ("NSE EMERGE").

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 39,84,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE **"EQUITY SHARES"**) OF DHARA RAIL PROJECTS LIMITED (**"OUR COMPANY"** OR "THE ISSUER") AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS (**"PUBLIC ISSUE"**) OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE **"MARKET MAKER RESERVATION PORTION"**). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE **"NET ISSUE"**. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.41% AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹10/- EACH. THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY MAY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER AND MARATHI EDITION OF [●] REGIONAL DAILY NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MUMBAI (WHERE OUR REGISTERED OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO SME PLATFORM OF NSE (**"NSE EMERGE"**), FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE **"SEBI ICDR REGULATIONS"**).

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding ten working days. In cases of force majeure, banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one working day, subject to the Bid/Issue Period not exceeding ten working days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders (of which one third of the Non-Institutional Portion shall be reserved for Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹10 lakhs) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids being received at or above the Issue Price and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, Equity Shares capital will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see ***"Issue Procedure"*** beginning on page 263 of this Draft Red Herring Prospectus.

This public announcement is made in compliance with the provisions of Regulation 247(2) of the SEBI ICDR Regulations, to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares of face value of ₹10 each pursuant to the Offer and the Draft Red Herring Prospectus dated September 30, 2025 has been filed with the SME Platform of National Stock Exchange of India Limited ("NSE Emerge") on September 30, 2025. The Draft Red Herring Prospectus filed with SME Platform of NSE ("NSE Emerge") shall be made public, for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer, on the website of the BRLM at www.hemsecurities.com and also on the website of the Company https://drppl.com/. Our Company invites the public to give comments on the Draft Red Herring Prospectus filed with SME Platform of NSE ("NSE Emerge") with respect to disclosures made in the Draft Red Herring Prospectus. The public is requested to send a copy of the comments to the Company Secretary & Compliance Officer of our Company and/or to the BRLM at their respective addresses mentioned below. All comments must be received by our Company and/or the Company Secretary & Compliance Officer of our Company and/or to the BRLM in relation to the offer on or before 5.00 p.m. on the 21st day from the aforementioned date of filing of the Draft Red Herring Prospectus with NSE ("NSE Emerge").

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section ***"Risk Factors"*** beginning on page 32 of this Draft Red Herring Prospectus.

Any decision to invest in the equity shares described in the Draft Red Herring Prospectus may only be taken after a Red Herring Prospectus has been filed with the ROC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus. The equity shares, when offered through the Red Herring Prospectus, are proposed to be listed on the NSE **("NSE Emerge")**. For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, see ***"Capital Structure"*** beginning on page 73 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in our Memorandum of Association, see ***"History and Corporate Structure"*** beginning on page 138 of the Draft Red Herring Prospectus.

The BRLM associated with the Offer has handled 69 Public Issues in the past three years, out of which 3 issue was closed below the Issue/ Offer Price on listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	67	3 (SME)

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
Hem Securities	
HEM SECURITIES LIMITED **Address:** 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India **Tel. No.:** +91- 22- 49060000 **Email:** ib@hemsecurities.com **Investor Grievance Email** redressal@hemsecurities.com **Website:** www.hemsecurities.com **Contact Person:** Ajay Jain ; **SEBI Regn. No.** INM000010981	**BIGSHARE SERVICES PRIVATE LIMITED** **Address:** Office No. S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai- 400093, Maharashtra, India **Telephone:** +91 -22-6263 8200 ; **Email:** ipo@bigshareonline.com **Investor Grievance Email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Babu Rapheal C. **SEBI Registration Number:** MB/INR000001385 ; **CIN:** U99999MH1994PTC076534

COMPANY SECRETARY & COMPLIANCE OFFICER

Suraj Bohra
DHARA RAIL PROJECTS LIMITED
Registered Office: Gala No. O, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai-400004, Maharashtra, India.
Corporate Office: 208, 2nd Floor, Plot-16, The Jewel Roxy Chambers, Mama Parmanand Marg, Opera House, Girgaon, Mumbai-400004, Maharashtra, India.
Tel No: +91-22-23865040; **E-mail:** cs@drppl.com ; **Website:** https://drppl.com/

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus.

On behalf of the Board of Directors
Dhara Rail Projects Limited
Sd/-
Suraj Bohra
Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra
Date: October 01, 2025

Disclaimer: Dhara Rail Projects Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus on September 30, 2025. The Draft Red Herring Prospectus is available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLM at www.hemsecurities.com and also on the website of the Company https://drppl.com/ . Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled ***"Risk Factors"*** beginning on page 32 of the Draft Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the ***"Securities Act"***) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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PUBLIC ANNOUNCEMENT

(Please scan this QR Code to view the DRHP)

HIGHNESS™ One of a kind

HIGHNESS MICROELECTRONICS LIMITED

(Formerly known as Highness Microelectronics Private Limited)
Corporate Identification Number: U72900MH2007PLC173854

Our Company was originally incorporated as a Private limited company under the Companies Act, 1956 in the name and style of "Highness Microelectronics Private Limited" bearing Corporate Identification Number U72900MH2007PTC173854 dated September 6, 2007 issued by the Registrar of Companies, Mumbai. Subsequently, our Company was converted into a Public Limited Company vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on August 31, 2024 and consequently the name of our Company was changed from "Highness Microelectronics Private Limited" to "Highness Microelectronics Limited " vide a fresh certificate of incorporation dated November 11, 2024 issued by the Registrar of Companies, Mumbai bearing CIN U72900MH2007PLC173854. At present, the registered office of the company situated at Office 1C3, 1st Floor, Gundecha Onclave, Kherani Road, Saki Vihar, Andheri (East), Mumbai- 400072, Maharashtra. For further details, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page No.161 of this Draft Red Herring Prospectus.

Registered Office: Office 1C3, 1st Floor, Gundecha Onclave, Kherani Road, Saki Vihar, Andheri (East), Mumbai- 400072, Maharashtra
Contact Person: Ms. Preeti Paresh Rathi **Email Id:** investor@highnessmicro.com
Tel No: +91- 022-28507123**; Website:** www.highnessmicro.com
Promoters of our Company: Mr. Gaurav Manjul Kejriwal, Mr. Manjul Kumar Kejriwal and Mrs. Shruti Gaurav Kejriwal

"THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED."

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 18,06,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF HIGHNESS MICROELECTRONICS LIMITED (THE "COMPANY" OR THE "OFFEROR") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ [●] THOUSAND ("THE OFFER") COMPRISING OF A FRESH ISSUE UPTO 16,53,600 EQUITY SHARES AGGREGATING TO ₹ [●]/- THOUSAND (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 38,400 EQUITY SHARES BY PROMOTER SELLING SHAREHOLDER- MR. GAURAV MANJUL KEJRIWAL AND MR. MANJUL KUMAR KEJRIWAL, AGGREGATING TO ₹ [●]/- THOUSAND ("OFFER FOR SALE"), OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] THOUSAND WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION i.e. NET OFFER OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] THOUSAND IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE [●] % AND [●] %, RESPECTIVELY, OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN [●] EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [●] EDITION OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND [●] EDITION OF [●], A MARATHI REGIONAL NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MUMBAI WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF BSE LIMITED ("BSE SME") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding ten Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, for reasons to be recorded in writing, extends the Bid/Offer Period for a minimum of one working day, subject to the Bid/Offer Period not exceeding ten working days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors (where one third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹ 10 lakhs and two third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than ₹ 10 lakhs) and not less than 35.00% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of IBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 256 of this Draft Red Herring Prospectus.

This public announcement is being made in compliance with the Regulation 247 of SEBI (ICDR) Regulations, 2018 and SEBI (ICDR) (Amendment) Regulations, 2025 vide notification dated March 03rd, 2025, and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME companies to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the offer and DRHP dated September 30, 2025 which has been filed with the SME Platform of BSE Limited.

Pursuant to SEBI (ICDR) (Amendment) Regulations, 2025 on March 03rd, 2025 and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME companies, for fulfilling all additional eligibility criteria, the DRHP filed with the SME Platform of BSE Limited (BSE SME) shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the BSE at https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx and the website of the Company at www.highnessmicro.com and at the website of BRLM i.e. Fintellectual Corporate Advisors Private Limited at www.fintellectualadvisors.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with the SME Platform of BSE Limited (BSE SME) with respect to disclosures made in DRHP. The members of the public is requested to send a copy of their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by BSE, and/or our Company and/or Company Secretary and Compliance Officer of our Company and/or the BRLM in relation to the offer on or before 5 p.m. on the 21st day from the aforesaid date of filing the DRHP with BSE SME.

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 27 of this Draft Red Herring Prospectus.

Any decision to invest in the equity shares described in the Draft Red Herring Prospectus may only be taken after a Red Herring Prospectus has been filed with the ROC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus. The equity shares, when offered through the Red Herring Prospectus, are proposed to be listed on SME Platform of BSE LIMITED ("SME BSE").

For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, see "Capital Structure" beginning on page 70 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in our Memorandum of Association, see "Our History and Certain Other Corporate Matters " beginning on page 161 of the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
FINTELLECTUAL CORPORATE ADVISORS	Skyline Financial Services Pvt. Ltd. Towards Excellence	**Ms. Preeti Paresh Rathi** **Address:** Office 1C3, 1st Floor, Gundecha Onclave, Kherani Road, Saki Vihar, Andheri (East), Mumbai-400072, Maharashtra **Tel.:** +91 84540 40540 **E-mail:** cs@highnessmicro.com **Website:** www.highnessmicro.com
FINTELLECTUAL CORPORATE ADVISORS PRIVATE LIMITED **SEBI Registration No.:** INM000012944 **Address:** B-20, Second Floor, Sector- 1, Noida, Gautam Buddha Nagar, Uttar Pradesh- 201301 **Telephone No:** +91-120-4266080 **Website:** www.fintellectualadvisors.com **Email ID:** ipo@fintellectualadvisors.com **Contact Person:** Mr. Amit Puri/ Mr. Pramod Negi	**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED** **SEBI Registration No.:** INR000003241 **Address:** D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 **Tel No.:** 011-40450193-197 **E-mail:** ipo@skylinerta.com **Investor Greievance E-mail:** grievances@skylinerta.com **Website:** https://www.skylinerta.com/ . **Contact Person:** Mr. Anuj Rana **CIN:** U74899DL1995PTC071324	*Investors can contact our Company Secretary and Compliance Officer, the Lead Managers or the Registrar to the Offer, in case of any pre-offer or post-offer related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.*

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For Highness Microelectronics Limited
On Behalf of the Board of Directors
Sd/-
Ms. Preeti Paresh Rathi
Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra
Date: October 03, 2025

Disclaimer: Highness Microelectronics Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus on September 30, 2025. The Draft Red Herring Prospectus is available on the website of BSE SME at https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx and is available on the websites of the BRLM at www.fintellectualadvisors.com and also on the website of the Company www.highnessmicro.com. Any potential investors should note that Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 27 of this Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S Securities Act of 1933, as amended (U.S. Securities Act) or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, U.S Persons (as defined in Regulation), except pursuant to exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transaction in reliance on Regulation S under the U.S Securities Act and the applicable laws of the jurisdiction where those offers and sale occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

बिहार की पुरानी व्यवस्था में चिंगारी बन सकते हैं जेनजी

आरुषि भास्कर

इन तस्वीरों पर गौर कीजिए: बिहार में राष्ट्रीय जनतांत्रिक गठबंधन (राजग) सरकार द्वारा दिए गए पूरे पन्ने के विज्ञापन में सरकार खुद को राज्य के युवाओं का हितैषी बता रही है। राजनीतिक रणनीतिकार से राजनेता बने प्रशांत किशोर ने इस साल की शुरुआत में बिहार लोक सेवा आयोग (बीपीएससी) के प्रदर्शनकारी उम्मीदवारों के समर्थन में आमरण अनशन की घोषणा कर दी थी। विधान सभा चुनाव से कुछ सप्ताह पहले लोक सभा में विपक्ष के नेता राहुल गांधी ने एक सोशल मीडिया पोस्ट में कहा, 'देश के युवा, यहां के छात्र, यहां की जेनजी- संविधान बचाएंगे, लोकतंत्र की रक्षा करेंगे और वोट चोरी रोकेंगे। मैं हमेशा उनके साथ खड़ा रहूंगा।'

बिहार में जेनजी का अनुपात 32.5 फीसदी पर देश में सबसे अधिक है। बिहार की नेपाल के साथ 726 किलोमीटर लंबी सीमा भी है जहां इसी महीने जेनजी के नेतृत्व में भ्रष्टाचार के खिलाफ विरोध-प्रदर्शन के कारण सत्ता परिवर्तन हुआ है। इस बीच, बिहार के युवाओं ने केवल दो राजनेताओं- राज्य में नीतीश कुमार और केंद्र में नरेंद्र मोदी- राजनीतिक स्थिरता देखी है। यह एक ऐसा मतदाता वर्ग है जो निर्णायक रूप से नतीजों को प्रभावित कर सकता है और हर बड़ा राजनीतिक खिलाड़ी इससे भलीभांति अवगत है।

सरकारी तनख्वाह बनाम बढ़ती निराशा

राज्य में नीतीश कुमार की सरकार सत्ता विरोधी लहर का मुकाबला करने के लिए तमाम तरह के प्रलोभन की झड़ी लगा रही है। युवाओं को भी इससे अछूता नहीं रखा गया है। मुख्यमंत्री ने 18 सितंबर को बेरोजगार स्नातकों को दो साल तक करीब 1,000 रुपये प्रति माह वित्तीय सहायता देने की घोषणा की। उन्होंने अगले 5 वर्षों के दौरान 1 करोड़ नौकरियां देने का भी वादा किया। साथ ही बिहार में 12वीं कक्षा पूरी करने वाले छात्रों के लिए ब्याज मुक्त शिक्षा ऋण भी दिया।

मगर ये वादे चुनावी मैदान में शायद पर्याप्त न हों।

इस साल के आरंभ में बीपीएससी परीक्षा में अनियमितताओं को लेकर प्रदर्शनकारियों ने पटना में कई सप्ताह तक डेरा डाल दिया था। प्रशांत किशोर और पूर्व उप-मुख्यमंत्री तथा राष्ट्रीय जनता दल (राजद) नेता तेजस्वी यादव भी उसमें शामिल हुए थे।

बिहार में 15 से 29 आयु वर्ग के लोगों यानी जेनजी समूह में बेरोजगारी दर 14 फीसदी है। इतना ही नहीं प्रति व्यक्ति आय के मोर्चे पर भी वे देश में सबसे नीचे (2023-24 में करीब 60,180 रुपये) हैं।

सबसे बड़ा सवाल यह है कि क्या आर्थिक हताशा और बढ़ती आकांक्षाएं जातिगत निष्ठाओं पर हावी हो सकती हैं जो बिहार की राजनीति की बुनियाद है?

सत्ता विरोधी भावना से टकरा रहीं आकांक्षाएं

वरिष्ठ राजनीतिक रणनीतिकार एवं लेखक अंकित लाल का मानना है कि कोविड-19 वैश्विक महामारी के बाद बिहार के युवा अधिक महत्त्वाकांक्षी हो गए हैं। इसका श्रेय टिकटॉक (अब प्रतिबंधित) और इंस्टाग्राम जैसे प्लेटफॉर्म को जाता है। उन्होंने कहा, 'इन प्लेटफॉर्म ने उन्हें ऐसी संभावनाओं से रूबरू कराया है जो उन्होंने पहले कभी नहीं देखी थीं। अब तेजस्वी और किशोर जैसे लोग उनके गुस्से का फायदा उठा रहे हैं। सरकार उनकी आकांक्षाओं और मोदी की अपील का फायदा उठाने की कोशिश कर रही है। मगर राजनीतिक व्यवस्था में निराशा का भाव है और जब लोग निराश महसूस करते हैं तो वे दूसरी तरफ देखते हैं। मुझे लगता है कि इस बार कई निर्दलीय उम्मीदवार जीतेंगे।'

किशोर की जन सुराज पार्टी (जसुपा) के एक सूत्र ने भी इससे सहमति जताई और सोशल मीडिया को सत्ता विरोधी लहर को बढ़ावा देने वाला बताया। उन्होंने कहा, 'बिहार के युवा देख सकते हैं कि चेन्नई, हैदराबाद या बेंगलूरु के मुकाबले उनका राज्य कहां खड़ा है। मतदान करते समय वे इसे ध्यान में रखेंगे।'

जसुपा का दावा है कि वह जाति के आधार पर वोट नहीं बटोर रही है, जबकि राजद किशोर की ब्राह्मण पहचान को उजागर कर रही है। लाल ने बताया कि राजग से अलग-थलग पड़े कुछ ब्राह्मण युवा जसुपा की ओर आकर्षित हो रहे हैं। ऐसा इसलिए भी दिख रहा है क्योंकि पिछले कई दशक के बाद उनके समुदाय के किसी व्यक्ति को राजनीतिक प्रमुखता मिली है।

कांग्रेस के एक नेता ने कहा कि किशोर और जसुपा खेल बिगाड़ सकते हैं। मगर उन्होंने यह भी कहा कि अभी कुछ कहना जल्दबाजी होगी। लाल ने आगाह किया कि बीपीएससी वाला विरोध प्रदर्शन मायने रखता है, लेकिन वही एकमात्र मुद्दा नहीं होगा। उन्होंने कहा, 'जब युवा मतदान करते हैं तो पारिवारिक वफादारी, सामुदायिक जुड़ाव और पड़ोस की भावना जैसे स्थानीय कारक भी मायने रखते हैं।'

राजनीतिक परामर्श फर्म शोटाइम कंसल्टिंग के सह-संस्थापक रॉबिन शर्मा ने कहा, 'जेनजी को खुश करना मुश्किल है। इनमें कॉलेज के छात्र, नौकरी चाहने वाले और नए कर्मचारी शामिल होते हैं। वे ऑनलाइन रहते हैं और अपनी ताकत जानते हैं। बांग्लादेश और नेपाल को ही देखिए। अगर वे सड़कों पर उतर गए तो शासन को उखाड़ फेंक सकते हैं।'

पहली बार वोट देने वाले

समस्तीपुर से सांसद और लोक जनशक्ति पार्टी (रामविलास) की नेता 27 वर्षीय शांभवी चौधरी लोक सभा की सबसे युवा सदस्य हैं। उन्होंने कहा कि युवा मतदाताओं को एकजुट करना राजग का मुख्य उद्देश्य है। उन्होंने कहा, 'युवा मतदाता राजग के साथ हैं और इसमें कोई शक नहीं है। अगर हम उनसे 80-90 फीसदी वोट हासिल करते हैं तो हमें काफी फायदा होगा।'

इस बीच, विपक्ष सत्ता विरोधी लहर पर भरोसा कर रहा है। कांग्रेस के एक सर्वेक्षण के अनुसार, जेनजी का मोदी और भारतीय जनता पार्टी (भाजपा) के प्रति लगाव बुजुर्ग मतदाताओं के मुकाबले कम है।

कांग्रेस के एक सूत्र ने कहा, 'जेनज़ेड मोदी के शासनकाल में बड़ा हुआ है। उनके मन में मोदी के प्रति पहले जैसा सम्मान या प्यार नहीं है। इसका मतलब यह नहीं है कि वे अपने आप कांग्रेस के समर्थक हो गए हैं।'

राजद की राष्ट्रीय प्रवक्ता प्रियंका भारती को भरोसा है कि सत्ता विरोधी लहर उनकी पार्टी के पक्ष में काम करेगी। उन्होंने पलायन के मुद्दे का उल्लेख करते हुए कहा, 'युवा बिहार छोड़कर नहीं जाना चाहते। भाजपा और राजग रोजगार या अर्थव्यवस्था की बात नहीं कर सकते और इसलिए वे घुसपैठियों जैसे बेतुके बयान गढ़ रहे हैं।'

सोशल मीडिया बन रहा राजनीतिक अखाड़ा

पिछले एक दशक में सोशल मीडिया राजनेताओं के राजनीतिक अभियान और छवि निर्माण गतिविधियों का एक महत्त्वपूर्ण हिस्सा बन गया है।

वरिष्ठ राजनीतिक रणनीतिकार एवं लेखक अंकित लाल ने कहा कि शहरी बिहार में सोशल मीडिया की पहुंच लगभग 60 फीसदी और ग्रामीण क्षेत्रों में 45 से 50 फीसदी आबादी तक है। हर पार्टी इसका इस्तेमाल करती है, लेकिन उनकी रणनीतियां अलग-अलग होती हैं। उन्होंने बताया, 'भारत जोड़ो यात्रा के बाद कांग्रेस में काफी सुधार हुआ है। उसके स्थानीय कार्यकर्ताओं में ज्यादा ऊर्जा दिख रहा है। मगर व्हाट्सऐप पर भाजपा का ही वर्चस्व है। कांग्रेस ने इंस्टाग्राम और यूट्यूब पर उसे पीछे छोड़ दिया है, लेकिन व्हाट्सऐप उसकी कमजोरी है।'

राजनीतिक परामर्श फर्म शोटाइम कंसल्टिंग के सह-संस्थापक रॉबिन शर्मा ने कहा कि राजनीतिक रणनीति में इंस्टाग्राम और यूट्यूब अब फेसबुक से आगे निकल गए हैं। उन्होंने कहा, 'मैं इंस्टाग्राम पर युवाओं को और यूट्यूब पर आम जनता को जोड़ता हूं।'

समस्तीपुर से सांसद और लोक जनशक्ति पार्टी (रामविलास) की नेता शांभवी चौधरी सोशल मीडिया को मुख्य तौर पर सूचना के एक माध्यम के रूप में देखती हैं। उन्होंने कहा, 'लोग मुख्य तौर पर विकास, अपने प्रतिनिधि के साथ जुड़ाव और जाति के आधार पर मतदान करेंगे। सोशल मीडिया यह तय करता है कि बाहरी दुनिया हमें किस प्रकार देखती है।'

कांग्रेस ने हाल में मतदाता सूची के विशेष गहन पुनरीक्षण (एसआईआर) के दौरान कथित वोट चोरी का मुकाबला करने के लिए सोशल मीडिया का भी सहारा लिया। पार्टी के एक सूत्र ने कहा, 'हमने एसआईआर को बेअसर कर दिया है। वोट चोरी युवाओं के दिलों में स्वाभाविक रूप से गूंजती है क्योंकि यह उनके अधिकारों के हनन का मामला है। चाहे जमीनी स्तर पर हो या सोशल मीडिया पर, केवल सच बताने से हमें सकारात्मक प्रतिक्रिया मिल रही है।'

राहुल की क्षेत्रीय यूट्यूबरों और स्वतंत्र कंटेंट क्रिएटरों से बात करने की प्राथमिकता भी रंग लाई है। सूत्र ने कहा, 'जेनज़ेड उन पर टीवी समाचार से अधिक भरोसा करता है।'

राजद के पास स्पष्ट तौर पर कोई सूचना प्रौद्योगिकी प्रकोष्ठ नहीं है। पटना के मरीन ड्राइव पर इंस्टाग्राम क्रिएटरों के साथ तेजस्वी के नाचने की एक वायरल रील का हवाला देते हुए भारती ने कहा, 'हमारी पहुंच पार्टी के शुभचिंतकों से होती है। वह प्रासंगिक था और इसलिए चर्चित हो गया।' इस बीच, जसुपा अपने मुख्य मुद्दे यानी प्रवासन पर भरोसा कर रही है। पार्टी सूत्र ने कहा, 'हम अपना संदेश फैलाने के लिए 10,000 यूट्यूबर्स के साथ काम कर रहे हैं।'

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PUBLIC ANNOUNCEMENT

DRPL

(Please scan this QR Code to view the DRHP)

DHARA RAIL PROJECTS LIMITED

CIN: U74210MH2010PLC201669

Our Company was originally incorporated as Private Limited Company in the name of "Dhara Rail Projects Private Limited" under the Companies Act, 1956 vide Certificate of Incorporation dated April 05, 2010 issued by the Registrar of Companies, Maharashtra, Mumbai ("RoC"). Thereafter, pursuant to the Business Takeover Agreement dated July 21, 2010, our Company took over the business of the proprietorship concern, M/s. Dhara Industries. Thereafter, our Company was converted into a public limited company, pursuant to a special resolution passed by our Shareholders at the Extra Ordinary General Meeting held on August 09, 2025 and consequently, the name of our Company was changed from "Dhara Rail Projects Private Limited" to "Dhara Rail Projects Limited" vide a fresh Certificate of Incorporation consequent upon Conversion to public company dated August 25, 2025 issued to our Company by the Registrar of Companies, Central Processing Centre, Manesar. The corporate identification number of our Company is U74210MH2010PLC201669. For further details of Incorporation, change of registered office of our Company, please refer to chapter titled ***"History and Corporate Structure"*** beginning on page 138 of this Draft Red Herring Prospectus.

Registered Office: Gala No. O, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai-400004, Maharashtra, India.
Corporate Office: 208, 2nd Floor, Plot-16, The Jewel Roxy Chambers, Mama Parmanand Marg, Opera House, Girgaon, Mumbai-400004, Maharashtra, India.
Tel No: +91-22-23865040; **E-mail:** cs@drppl.com ; **Website:** https://drppl.com/
Contact Person: Suraj Bohra, Company Secretary & Compliance Officer

OUR PROMOTERS: TEJAS LALIT MEHTA, JAGRUTI TEJAS MEHTA & DHARA TEJAS MEHTA

"THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE ("NSE EMERGE").

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 39,84,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE **"EQUITY SHARES"**) OF DHARA RAIL PROJECTS LIMITED (**"OUR COMPANY"** OR "THE ISSUER") AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS (**"PUBLIC ISSUE"**) OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE **"MARKET MAKER RESERVATION PORTION"**). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE **"NET ISSUE"**. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.41% AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹10/- EACH. THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY MAY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER AND MARATHI EDITION OF [●] REGIONAL DAILY NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MUMBAI (WHERE OUR REGISTERED OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO SME PLATFORM OF NSE (**"NSE EMERGE"**), FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE **"SEBI ICDR REGULATIONS"**).

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding ten working days. In cases of force majeure, banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one working day, subject to the Bid/Issue Period not exceeding ten working days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders (of which one third of the Non-Institutional Portion shall be reserved for Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹10 lakhs) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids being received at or above the Issue Price and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, Equity Shares capital will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see ***"Issue Procedure"*** beginning on page 263 of this Draft Red Herring Prospectus.

This public announcement is made in compliance with the provisions of Regulation 247(2) of the SEBI ICDR Regulations, to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares of face value of ₹10 each pursuant to the Offer and the Draft Red Herring Prospectus dated September 30, 2025 has been filed with the SME Platform of National Stock Exchange of India Limited ("NSE Emerge") on September 30, 2025. The Draft Red Herring Prospectus filed with SME Platform of NSE ("NSE Emerge") shall be made public, for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer, on the website of the BRLM at www.hemsecurities.com and also on the website of the Company https://drppl.com/. Our Company invites the public to give comments on the Draft Red Herring Prospectus filed with SME Platform of NSE ("NSE Emerge") with respect to disclosures made in the Draft Red Herring Prospectus. The public is requested to send a copy of the comments to the Company Secretary & Compliance Officer of our Company and/or to the BRLM at their respective addresses mentioned below. All comments must be received by our Company and/or the Company Secretary & Compliance Officer of our Company and/or to the BRLM in relation to the offer on or before 5.00 p.m. on the 21st day from the aforementioned date of filing of the Draft Red Herring Prospectus with NSE ("NSE Emerge").

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section ***"Risk Factors"*** beginning on page 32 of this Draft Red Herring Prospectus.

Any decision to invest in the equity shares described in the Draft Red Herring Prospectus may only be taken after a Red Herring Prospectus has been filed with the ROC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus. The equity shares, when offered through the Red Herring Prospectus, are proposed to be listed on the NSE **("NSE Emerge")**. For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, see ***"Capital Structure"*** beginning on page 73 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in our Memorandum of Association, see ***"History and Corporate Structure"*** beginning on page 138 of the Draft Red Herring Prospectus.

The BRLM associated with the Offer has handled 69 Public Issues in the past three years, out of which 3 issue was closed below the Issue/ Offer Price on listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	67	3 (SME)

BOOK RUNNING LEAD MANAGER TO THE OFFER

Hem Securities

HEM SECURITIES LIMITED
Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India
Tel. No.: +91- 22- 49060000
Email: ib@hemsecurities.com
Investor Grievance Email redressal@hemsecurities.com
Website: www.hemsecurities.com
Contact Person: Ajay Jain ; **SEBI Regn. No.** INM000010981

REGISTRAR TO THE OFFER

BIGSHARE SERVICES PRIVATE LIMITED
Address: Office No. S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai- 400093, Maharashtra, India
Telephone: +91 -22-6263 8200 ; **Email:** ipo@bigshareonline.com
Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Babu Rapheal C.
SEBI Registration Number: MB/INR000001385 ; **CIN:** U99999MH1994PTC076534

COMPANY SECRETARY & COMPLIANCE OFFICER

Suraj Bohra
DHARA RAIL PROJECTS LIMITED
Registered Office: Gala No. O, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai-400004, Maharashtra, India.
Corporate Office: 208, 2nd Floor, Plot-16, The Jewel Roxy Chambers, Mama Parmanand Marg, Opera House, Girgaon, Mumbai-400004, Maharashtra, India.
Tel No: +91-22-23865040; **E-mail:** cs@drppl.com ; **Website:** https://drppl.com/

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus.

On behalf of the Board of Directors
Dhara Rail Projects Limited
Sd/-
Suraj Bohra
Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra
Date: October 01, 2025

Disclaimer: Dhara Rail Projects Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus on September 30, 2025. The Draft Red Herring Prospectus is available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLM at www.hemsecurities.com and also on the website of the Company https://drppl.com/ . Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled ***"Risk Factors"*** beginning on page 32 of the Draft Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the ***"Securities Act"***) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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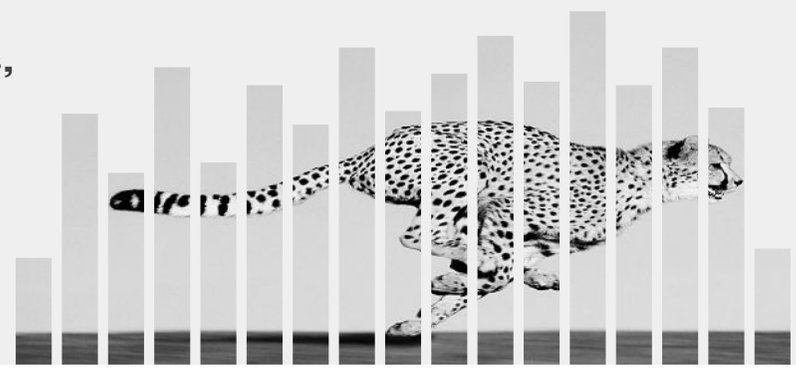

Business Standard
Insight Out

बिसलेरी, किनले, अक्वाफिनाला आता टक्कर देणार मुकेश अंबानी; ३०००० कोटींच्या व्यवसायात एन्ट्रीच्या तयारीत

नवी दिल्ली, दि. २ (वृत्तसंस्था) : कोला क्षेत्रात धुमाकूळ घातल्यानंतर मुकेश अंबानींची कंपनी रिलायन्स कंझ्युमर प्रोडक्ट्स आता पाण्याच्या व्यवसायातही मोठ्या कंपन्यांना टक्कर देण्यासाठी सज्ज झाली आहे. कंपनी आपल्या नवीन आणि स्वस्त पाण्याचा ब्रँड 'कॅम्पा श्युअर'साठी अनेक प्रादेशिक पाणी उत्पादक कंपन्यांशी भागीदारी करण्याची योजना आखत आहे. हे पाऊल ३०,००० कोटी रुपयांच्या अत्यंत स्पर्धात्मक आणि विखुरलेल्या पॅकेज्ड ड्रिंकिंग मार्केटमध्ये खळबळ माजवू शकतं.

कंपनी अत्यंत आक्रमकपणे किमती निश्चित करत आहे. रिलायन्स समूहाच्या एफएमसीजी शाखेचे रिलायन्स कंझ्युमर प्रोडक्ट्सचे संचालक टी. कृष्णकुमार यांनी यासंदर्भात माहिती दिली. "आम्ही बॉटलिंगसाठी आणि लहान ब्रँड्ससाठी प्रशासन मानके सुनिश्चित करण्यासाठी अनेक प्रादेशिक पॅकेज्ड पाणी कंपन्यांशी सहकार्य करण्याची आणि भागीदारी करारावर स्वाक्षरी करण्याच्या प्रक्रियेत आहोत," असं ते म्हणाले. या भागीदारी बॉटलिंग, तंत्रज्ञान आणि संभाव्य ब्रँडिंग सहकार्यावर आधारित असतील. कंपनी आपल्या भागीदारांना विकत घेण्याची कोणतीही योजना आखत नाही, असंही ते म्हणाले. 'कॅम्पा श्युअर' ५ रुपयांच्या सुरुवातीच्या किमतीत लाँच करण्यात आलं आहे. ही किंमत २५० मिलीलीटरच्या बाटलीसाठी आहे. येत्या दोन आठवड्यांत ते सर्वप्रथम उत्तर भारतातील बाजारात उतरवलं जाईल, अशी अपेक्षा आहे. कॅम्पा श्युअरचे मोठे पॅक सध्याच्या मोठ्या कंपन्यांच्या तुलनेत २० ते ३०% स्वस्त आहेत. उदाहरणार्थ, एक लीटर कॅम्पा श्युअरची बाटली १५ रुपयांना विकली जात आहे. तर, बाजारपेठेतील मोठे खेळाडू जसे की बिसलेरी, कोका-कोलाची किनले आणि पेप्सिकोची अक्वाफिना त्यांची एक लीटरची बाटली २० रुपयांना विकतात. कॅम्पा श्युअरच्या दोन लीटरच्या पॅकची किंमत २५ रुपये आहे. तर, प्रतिस्पर्धी कंपन्यांचे दोन लीटरचे पॅक ३० ते ३५ रुपयांना मिळतात.

उद्योग अधिकाऱ्यांचं म्हणणं आहे की, बिसलेरी, कोका-कोला आणि पेप्सिको त्यांची बाजारपेठेतील हिस्सा कायम ठेवण्यासाठी पाण्याच्या ब्रँडिंग आणि ग्राहक प्रचार मोहिमा वाढवण्याची योजना आखत आहेत. या तिन्ही कंपन्यांपैकी, कोका-कोला आणि पेप्सिकोने आतापर्यंत त्यांच्या पाण्याच्या ब्रँड्सच्या मार्केटिंग आणि जाहिरातींवर खूपच कमी खर्च केला होता. रिलायन्सनं कोला क्षेत्रातही दमदार प्रवेश केला होता. किमतीच्या बाबतीत कंपनीने कोका-कोला आणि पेप्सिकोला मोठं आव्हान दिलं आहे. कंपनी तीच रणनीती पाण्याच्या व्यवसायातही वापरत आहे. रिलायन्सचं कॅम्पा सॉफ्ट ड्रिंक्स २०० मिलीलीटरच्या बाटलीसाठी १० रुपयांमध्ये आणण्यात आलं होतं.

एलन मस्क बनले जगातील सर्वात श्रीमंत व्यक्ती! संपत्ती ५०० बिलियन डॉलरवर

नवी दिल्ली, दि. २ (वृत्तसंस्था) : जगातील सर्वात श्रीमंत व्यक्ती असणारे एलन मस्क संपत्तीतील वाढीमुळे नव्या उंचीवर पोहोचले आहे. मस्क यांनी नवा जागतिक विक्रम केला आहे, जो आतापर्यंत कुणालाच करता आलेला नाही. एलन मस्क हे जगातील पहिले हाफ ट्रिलियन संपत्ती असणारे व्यक्ती बनले आहेत. त्यांची नेटवर्थ ५०० बिलियन डॉलरच्या पुढे गेली आहे. टेस्ला कंपनीसह इतर काही कंपन्यांचे एलन मस्क मालक आहे. त्यांची इलेक्ट्रिक कार कंपनी टेस्ला आणि इतर कंपन्यांचे मूल्य वाढल्यामुळे त्यांच्या संपत्तीत मोठी वाढ झाली आहे. फोर्ब्स बिलिनिअर्सच्या रिपोर्टनुसार, एलन मस्क यांची संपत्ती बुधवारी दुपारी (अमेरिकन प्रमाणवेळेप्रमाणे) $५००.१ बिलियन डॉलरवर पोहोचली. पण, नंतर ती $४९९ आणि नंतर $५०० बिलियन डॉलरच्या दरम्यान राहिली.

एलन मस्क किती श्रीमंत आहेत, याचा अंदाज लावायचा झाला, तर मस्क यांच्याकडे इतकी संपत्ती आहे की, जगातील १५३ देशांचा जीडीपी $५०० बिलियन डॉलरपेक्षा कमी आहे. उद्योगपती एलन मस्क यांनी एकाच वेळी अनेक क्षेत्रांमध्ये गुंतवणूक केलेली आहे. बीबीसी वर्ल्डच्या रिपोर्टनुसार, टेस्ला कंपनीबरोबरच मस्क यांच्या आर्टिफिशियल इंटेलिजन्स स्टार्टअप xAI आणि रॉकेट कंपनी SpaceX सह इतरही काही कंपन्यांचे मूल्य गेल्या काही काळापासून वाढत आहेत. एलन मस्क यांची आणखी जमेची बाजू म्हणजे सर्वात श्रीमंत असलेल्या हा व्यक्ती त्याच्या प्रतिस्पर्ध्यांपेक्षा तंत्रज्ञानाच्या क्षेत्रात खूप पुढे आहे. दक्षिण आफ्रिकेत जन्म झालेल्या मस्क यांची सर्वाधिक कमाई टेस्ला कंपनीतून आहे. १५ सप्टेंबर २०२५ पर्यंत त्यांची १२.४ टक्के पेक्षा जास्त भागीदारी कंपनीमध्ये होती. कंपनीचा शेअर या वर्षी १४ टक्क्यांनी वाढला आहे.

सोन्या-चांदीच्या दरात विक्रमी वाढ

नवी दिल्ली, दि. २ (वृत्तसंस्था) : १ ऑक्टोबर २०२५ रोजी सोन्यानं एक नवा विक्रमी उच्चांक गाठला. दिल्लीमध्ये २४ कॅरेट सोन्याच्या १० ग्रॅमची किंमत १.२० लाख रुपयांचा टप्पा ओलांडून १,२०,६२५ रुपयांवर पोहोचली. गेल्या १२ महिन्यांत सोन्याच्या किमतीत ५२.२१% पेक्षा जास्त वाढ झाली आहे. सोन्याच्या या तेजीमुळे देशभरातील गुंतवणूकदार आकर्षित झाले आहेत, पण या उत्साहामध्येही मूलभूत गोष्टींकडे दुर्लक्ष न करणं आणि सोने-चांदीकडून मिळणाऱ्या परताव्याच्या अपेक्षांवर नियंत्रण ठेवणं गुंतवणूकदारांसाठी अत्यंत महत्त्वाचं आहे. सोने आणि चांदीमध्ये गुंतवणूक करताना गुंतवणूकदारांनी पुढील ५ सामान्य चुका करणं टाळावं.

१. अधिक प्रीमियमवर खरेदी करणे टाळा – डीलरच्या मार्कअप किंवा कलेक्टिबिलिटी चार्जमुळे अवाजवी प्रीमियम देण्यापासून स्वतःला थांबवा. सोने आणि चांदीच्या चालू तेजीमध्ये वाहून जाऊन अतार्किक निर्णय घेऊ नका. केवळ तेव्हाच दीर्घकाळात संपत्ती निर्माण करता येते, जेव्हा विचारपूर्वक गुंतवणूक केली जाते आणि सोने व चांदीतील गुंतवणुकीच्या नियमांचे योग्य पालन केलं जातं.

२. लिक्विडिटीकडे दुर्लक्ष करू नका – मोठे सोने-चांदीचे बार आणि ज्वेलरी साधारणपणे कमी आकर्षक आणि अधिक गुंतागुंतीची विक्री किंमत देतात. सिल्व्हर किंवा गोल्ड ईटीएफ, नाणी किंवा लहान बारसारख्या सहज व्यापार करता येणाऱ्या मालमत्तांच्या तुलनेत यांची विक्री करणं कठीण असू शकतं. म्हणून, गुंतवणूक करताना तुम्ही निवडलेलं स्वरूप विकण्यास सोपं आहे की नाही, याकडे लक्ष द्या.

३. शुद्धता आणि सर्टिफिकेशन निश्चित करा – तुम्ही जे सोनं किंवा चांदी खरेदी करत आहात त्याची शुद्धता निश्चित करण्यावर लक्ष केंद्रित करा. तुम्ही ज्या संस्थेकडून सोनं किंवा चांदी खरेदी करत आहात, त्या संस्थेचे योग्य सर्टिफिकेशन आणि पार्श्वभूमी तपासा. नेहमी हॉलमार्क केलेलं सोनं किंवा चांदीच खरेदी करा.

४. स्टोरेज सुरक्षा आणि खर्चावर लक्ष द्या – स्टोरेज सुरक्षा संबंधित खर्च आणि व्यवस्थापन खर्चाकडे योग्य वेळी लक्ष द्या, कारण यामुळे तुमचा नेट रिटर्न कमी होतो. योग्य सुरक्षा आणि मानसिक शांतता सुनिश्चित करण्यासाठी आपल्या फिजिकल गोल्ड आणि चांदीच्या चांगल्या स्टोरेजची योजना आधीच तयार करणं महत्त्वाचं आहे.

५. रणनीतीशिवाय गुंतवणूक करू नका – सोने-चांदी किंवा संबंधित ईटीएफची कोणतीही खरेदी करण्यापूर्वी, एका प्रमाणित गुंतवणूक सल्लागाराशी योग्य चर्चा करून दीर्घकालीन गुंतवणुकीची रणनीती तयार करणं आवश्यक आहे.

PUBLIC NOTICE

Late Mr. Mohd Yasin Abdulrahim Shelia, a Member of the **Momin Gujarat Co-op. Housing Society Ltd.,** having address at Maulana Asad Madni Road, Jogeshwari (W), Mumbai- 400102, and holding Flat No. 403, Fourth Floor, B Wing in the building **Mukarrama** of the Society, **died on 14th October 2024 without making any Nomination.**

The legal heir **Mrs. Shahin Yasin Shelia, Mr. Arif Yasin Shelia, Mr. Asif Yasin Shelia**, have submitted transfer papers along with registered release deed to transfer the flat and share in name of **Mrs. Sana Altaf Sheliya**. The society hereby invites claims or objections from the heir or heirs or other claimant or claimants/ objector or objectors to the transfer of the said shares and interest of the deceased member in the capital / property of the society within a period of **14 days** from the publication of this notice, with copies of such documents and other roofs in support of his/her/their claims/ objections for transfer of shares and interest of the deceased member in the capital / property of the Society. If no claims/ objections are received within the period prescribed above, the society shall be free to deal with the shares and interest of the deceased member in the capital / property of the society in such manner as is provided under the bye-laws of the society. The claims/objections, if any, received by the society for transfer of shares and interest of the deceased member in the capital/ property of the society shall be dealt with in the manner provided under the bye-laws of the society. A copy of the registered bye-laws of the society is available for inspection by claimants/ objectors, in the office of the society / with the Secretary of the society between **10:00 A.M.** to **1:00 P.M.** from the date of publication of this notice till the date of expiry of its period.

For and on behalf of
Momin Gujarat Co-op. Housing Society Ltd
Sd/-
Chairman / Hon. Secretary
Place: Mumbai Date: 03/10/2025

सार्वजनिक सूचना

आमचे अशील **श्री. शमशाद हुसेन शेख** यांनी जनतेला सूचना दिली आहे की, आमचे अशील हे साई दीप व सोसायटी म्हणून ओळखल्या जाणाऱ्या इमारतीतील तळमजल्यावरील **फ्लॅट क्रमांक जी-१ चे मालक** आहेत, ज्याला दार-उल-अजमत को-**ऑप. हा. सोसायटी लिमिटेड म्हणून ओळखले जाते ही इमारत नया नगर, मीरा रोड (पूर्व), जिल्हा : ठाणे ४०१ १०७** येथे आहे. (यापुढे सदर फ्लॅट म्हणून संदर्भित).

सदर फ्लॅट सुरुवातीला **श्री. उमर हाजी हसन** यांनी **मेसर्स रॉयल कन्स्ट्रक्शन कंपनी** कडून १०/०१/१९९६ रोजीच्या नोंदणीकृत नसलेल्या विक्री कराराद्वारे खरेदी केला होता.

नंतर **श्री उमर हाजी हसन** यांनी त्यांच्या नियुक्त वकील **श्रीम. राशिदा अब्दुल मजीद** यांच्यामार्फत **दस्तावेज क्र. टीएनएन-४-६१७-२००१ अंतर्गत १५/०३/२००१** रोजीच्या विक्री कराराद्वारे सदर फ्लॅट श्री. माजिद सलीम शेख यांना विकला.

नंतर **श्री. माजिद सलीम शेख** यांनी सदर फ्लॅट **श्री. शमशाद हुसेन शेख** पुत्र **श्री. अफजल हुसेन** यांना **दिनांक १६/०७/२००४** रोजीच्या **कागदपत्र क्रमांक टीएनएन-७-०४३२३-२००४ दिनांक २६/०७/२००४** अंतर्गत विक्री कराराद्वारे विकला.

शिवाय, आमचे अशील यांच्याकडून मूळ नोंदणीकृत नसलेला बिल्डर करार म्हणजेच १०/०१/१९९६ रोजीचा विक्री करार गमावला आहे. त्यानुसार, आमच्या क्लायंटने नया नगर पोलिस स्टेशनमध्ये रजिस्टर आयडी क्रमांक १८४११-२०२५; दिनांक ०२/१०/२०२५ द्वारे कागदपत्र गहाळ झाल्याची तक्रार दाखल केली आहे.

या प्रकाशनाद्वारे आमच्या क्लायंटने जनतेला हे स्पष्ट करण्याचे आवाहन केले आहे की जर कोणत्याही व्यक्तींना/व्यक्तींना वर उल्लेख केलेला मूळ नोंदणीकृत नसलेला बिल्डर करार सापडला असेल आणि त्यांचा ताबा असेल तर कृपया ही सूचना प्रकाशित झाल्यापासून १५ (पंधरा) दिवसांच्या आत तो खाली नमूद केलेल्या पत्त्यावर आमच्या कार्यालयात परत करावा. तसेच, जर कोणत्याही व्यक्तींना/व्यक्तींना वारसा, विक्री, खरेदी, गहाणखत किंवा कोणत्याही प्रकारे किंवा अन्यथा सदर फ्लॅट आणि/किंवा शेअर्सच्या संदर्भात कोणताही दावा/दावे किंवा हक्क, मालकी, हितसंबंध असतील तर त्यांनी त्यांचे संबंधित दावे खाली नमूद केलेल्या पत्त्यावर आमच्या कार्यालयात दाखल करावेत, अन्यथा अशा व्यक्तीचे दावे, जर असतील तर, माफ केलेले आणि/किंवा सोडून दिलेले मानले जातील आणि आमच्या क्लायंटवर बंधनकारक राहणार नाहीत.

(राजेंद्रसिंग राजपुरोहित)
वकील उच्च न्यायालय, मुंबई
शॉप क्र. ९, अस्मिता ओरिएंट सीएचएस लि.,
अस्मिता क्लब जवळ, मीरा रोड (पू),
ठाणे : ४०११०७

PUBLIC NOTICE

Mr. Jamaludin Hasanali Jiwani member of erstwhile **Saraswati Vaishali Co-op. Housing Society Ltd.,** having address at Vaishali Nagar, Jogeshwari (West), Mumbai-400102, holding **Share Certificate No. 74** Distinctive No. **61** to **65** (both Inclusive), of Flat No. 301, on 3rd Floor, Building No. B/26 of the society, **died on 25/01/2025, leaving behind his wife Hamida Jamaludin Jiwani** and his **Daughter Jasmine Jamaludin Jiwani**, as his only surviving legal heirs to succeed to the estate of the said deceased.

The undersigned hereby invites claims objections from the heir or heirs or other or claimants/objector or objectors to t the transfer of the said Shares and interest of the deceased member in the capital/ property of the society within a period of **14 [fourteen] days** from the publication of this notice addressed to the undersigned and copy to the Secretary of the said society, with certified copies of such documents and other proofs in support of his/her/their claims /objections for transfer of shares and interest of the decased member in the capital/property of the society. If no claims/ objections are received within the period prescribed above, it shall be deemed to have been waived and the society shall be free to deal with the shares and interest of the deceased member in the capital/property of society in such manner as it is provided under Bye-laws of the society.

For and on behalf of
Saraswati Vaishali Co-op. Housing Society Ltd
Sd/-
Chairman / Hon. Secretary
Place: Mumbai Date: 03/10/2025

PUBLIC NOTICE

Abdul Hafiz Abdul Halim Gautam, also known as Abdul Hafeez Abdul Haleem Khan, a Member of the Darul Aman Co-Operative Housing Society Ltd, having address at Kausar Baug, Amrut Nagar, Mumbra, Dist. Thane – 400 612 and holding Flat No.D-103 in the building of the society, died on 09/12/2018 without making any nomination. The society hereby invites claims or objections from the heir or heirs or other claimants / objector or objectors to the transfer of the said shares and interest of the deceased member in the capital / property of the society within a period of 15 days from the publication of this notice, with copies of such documents and other proofs in support of his/her claims / objections for transfer of shares and interest of the deceased member in the capital / property of the society. If no claims/objections are received within the period prescribed above, the society shall be free to deal with the shares and interest of the deceased member in the capital / property of the society in such manner as is provided under the bye-laws of the society. The claims / objections, if any, received by the society for transfer of shares and interest of the deceased member provided under the bye-laws of the society. A copy of the registered bye-laws of the society is available for inspection by the claimants / objectors, in the office of the society with the secretary of the society between 11 am to 4 pm from the date of the notice till the date of expiry of its period

Name of Deceased with room number and name of legal heirs / applicant.

Sr. No.	Room No.	Name of Deceased	Name of applicant	Relation
1	D-103	Abdul Hafiz Abdul Halim Gautam	Asma Abdul Hafiz Khan	Daughter

Place : Mumbra, Thane
Date: 03/10/2025

For and on behalf of
The Darul Aman Co –Operative Housing Society Ltd,
Hon. Secretary

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PUBLIC ANNOUNCEMENT

(Please scan this QR Code to view the DRHP)

DRPL

DHARA RAIL PROJECTS LIMITED

CIN: U74210MH2010PLC201669

Our Company was originally incorporated as Private Limited Company in the name of "Dhara Rail Projects Private Limited" under the Companies Act, 1956 vide Certificate of Incorporation dated April 05, 2010 issued by the Registrar of Companies, Maharashtra, Mumbai ("RoC"). Thereafter, pursuant to the Business Takeover Agreement dated July 21, 2010, our Company took over the business of the proprietorship concern, M/s. Dhara Industries. Thereafter, our Company was converted into a public limited company, pursuant to a special resolution passed by our Shareholders at the Extra Ordinary General Meeting held on August 09, 2025 and consequently, the name of our Company was changed from "Dhara Rail Projects Private Limited" to "Dhara Rail Projects Limited" vide a fresh Certificate of Incorporation consequent upon Conversion to public company dated August 25, 2025 issued to our Company by the Registrar of Companies, Central Processing Centre, Manesar. The corporate identification number of our Company is U74210MH2010PLC201669. For further details of Incorporation, change of registered office of our Company, please refer to chapter titled ***"History and Corporate Structure"*** beginning on page 138 of this Draft Red Herring Prospectus.

Registered Office: Gala No. O, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai-400004, Maharashtra, India.
Corporate Office: 208, 2nd Floor, Plot-16, The Jewel Roxy Chambers, Mama Parmanand Marg, Opera House, Girgaon, Mumbai-400004, Maharashtra, India.
Tel No: +91-22-23865040; **E-mail:** cs@drppl.com ; **Website:** https://drppl.com/
Contact Person: Suraj Bohra, Company Secretary & Compliance Officer

OUR PROMOTERS: TEJAS LALIT MEHTA, JAGRUTI TEJAS MEHTA & DHARA TEJAS MEHTA

"THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE ("NSE EMERGE").

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 39,84,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE **"EQUITY SHARES"**) OF DHARA RAIL PROJECTS LIMITED (**"OUR COMPANY"** OR "THE ISSUER") AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS (**"PUBLIC ISSUE"**) OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE **"MARKET MAKER RESERVATION PORTION"**). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE **"NET ISSUE"**. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.41% AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹10/- EACH. THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY MAY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER AND MARATHI EDITION OF [●] REGIONAL DAILY NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MUMBAI (WHERE OUR REGISTERED OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO SME PLATFORM OF NSE (**"NSE EMERGE"**), FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE **"SEBI ICDR REGULATIONS"**).

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding ten working days. In cases of force majeure, banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one working day, subject to the Bid/Issue Period not exceeding ten working days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders (of which one third of the Non-Institutional Portion shall be reserved for Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹10 lakhs) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids being received at or above the Issue Price and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, Equity Shares capital will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see ***"Issue Procedure"*** beginning on page 263 of this Draft Red Herring Prospectus.

This public announcement is made in compliance with the provisions of Regulation 247(2) of the SEBI ICDR Regulations, to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares of face value of ₹10 each pursuant to the Offer and the Draft Red Herring Prospectus dated September 30, 2025 has been filed with the SME Platform of National Stock Exchange of India Limited ("NSE Emerge") on September 30, 2025. The Draft Red Herring Prospectus filed with SME Platform of NSE ("NSE Emerge") shall be made public, for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer, on the website of the BRLM at www.hemsecurities.com and also on the website of the Company https://drppl.com/. Our Company invites the public to give comments on the Draft Red Herring Prospectus filed with SME Platform of NSE ("NSE Emerge") with respect to disclosures made in the Draft Red Herring Prospectus. The public is requested to send a copy of the comments to the Company Secretary & Compliance Officer of our Company and/or to the BRLM at their respective addresses mentioned below. All comments must be received by our Company and/or the Company Secretary & Compliance Officer of our Company and/or to the BRLM in relation to the offer on or before 5.00 p.m. on the 21st day from the aforementioned date of filing of the Draft Red Herring Prospectus with NSE ("NSE Emerge").

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section ***"Risk Factors"*** beginning on page 32 of this Draft Red Herring Prospectus.

Any decision to invest in the equity shares described in the Draft Red Herring Prospectus may only be taken after a Red Herring Prospectus has been filed with the ROC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus. The equity shares, when offered through the Red Herring Prospectus, are proposed to be listed on the NSE **("NSE Emerge")**. For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, see ***"Capital Structure"*** beginning on page 73 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in our Memorandum of Association, see ***"History and Corporate Structure"*** beginning on page 138 of the Draft Red Herring Prospectus.

The BRLM associated with the Offer has handled 69 Public Issues in the past three years, out of which 3 issue was closed below the Issue/ Offer Price on listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	67	3 (SME)

BOOK RUNNING LEAD MANAGER TO THE OFFER

Hem Securities

HEM SECURITIES LIMITED
Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India
Tel. No.: +91- 22- 49060000
Email: ib@hemsecurities.com
Investor Grievance Email redressal@hemsecurities.com
Website: www.hemsecurities.com
Contact Person: Ajay Jain ; **SEBI Regn. No.** INM000010981

REGISTRAR TO THE OFFER

BIGSHARE SERVICES PRIVATE LIMITED
Address: Office No. S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai- 400093, Maharashtra, India
Telephone: +91 -22-6263 8200 ; **Email:** ipo@bigshareonline.com
Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Babu Rapheal C.
SEBI Registration Number: MB/INR000001385 ; **CIN:** U99999MH1994PTC076534

COMPANY SECRETARY & COMPLIANCE OFFICER

Suraj Bohra
DHARA RAIL PROJECTS LIMITED
Registered Office: Gala No. O, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai-400004, Maharashtra, India.
Corporate Office: 208, 2nd Floor, Plot-16, The Jewel Roxy Chambers, Mama Parmanand Marg, Opera House, Girgaon, Mumbai-400004, Maharashtra, India.
Tel No: +91-22-23865040; **E-mail:** cs@drppl.com ; **Website:** https://drppl.com/

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus.

On behalf of the Board of Directors
Dhara Rail Projects Limited
Sd/-
Suraj Bohra
Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra
Date: October 01, 2025

Disclaimer: Dhara Rail Projects Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus on September 30, 2025. The Draft Red Herring Prospectus is available on the website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLM at www.hemsecurities.com and also on the website of the Company https://drppl.com/ . Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled ***"Risk Factors"*** beginning on page 32 of the Draft Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the ***"Securities Act"***) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.