BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH C.P.(CAA)/257/MB/2025

C.A.(CAA)/244/MB/2025

In the matter of the Companies Act, 2013 AND In the matter of Section 230 to Section 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013

In the matter of Scheme of Amalgamation of Anand Engineering Limited with MA Multi-Infra Development Private Limited and their respective shareholder ("Scheme")

Anand Engineering Limited, a company incorporated under the Companies Act, 1956 having its registered office at 106-107, Bajaj Bhavan, 10th Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai – 400021.
CIN: U45201MH2006PLC452294First Petitioner Company

MA Multi-Infra Development Private Limited, , a company incorporated under the Companies Act, 1956 having its registered office at 106-107, Bajaj Bhavan, 10th Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai – 400021. CIN: U45100MH2012PTC233816 CIN: U45100MH2012PTC233816 ...Second Petitioner Company

NOTICE OF FINAL HEARING OF COMPANY PETITION

(together know as 'Petitioner Companies'

Notice is hereby given that a Petition under Section 230 - 232 of the Companies Act, 2013 for an order sanctioning the Scheme of Amalgamation of Ananc Engineering Limited with MA Multi-Infra Development Private Limited and Engineering Limited with MA Multi-Infra Development Private Limited and their respective shareholders ('the Scheme'), was presented by the Petitioner Companies at National Company Law Tribunal, Mumbai Bench ('NCLT') on 28th November, 2025 and was admitted by the Division Bench at NCLT by Hon'ble Shri Sushil Mahadeorao Kochey, Member (Judicial) and Hon'ble Shri Prabhat Kumar, Member (Technical) on 4th December, 2025. The said Petition is fixed for final hearing before the Learned Member of the Division Bench at 4th Floor, MTNL Exchange Building, Near G.D. Somani Memorial School, G.D.Somani Marg, Cuffe Parade, Mumbai - 400005 on Friday, 16th day of January, 2026.

Any person desirous of supporting or opposing the said Petition should send to the Petitioner Companies' Advocate a notice of his / her intention, signed by him / her or his / her Advocate, with his / her name and address, so as to reach the Petitioner Companies' Advocate and NCLT, not later than 2 days before the date fixed for final hearing of Petition, where he / she seeks to oppose the Petition, the grounds of opposing or a copy of the affidavit should be furnished with such notice.

A copy of the Petition will be furnished by the undersigned to any person ig the same on payment of prescribed charges for the same Dated this 22nd day of December, 2025 For Anand Engineering Limited

Surendra Kumar Sharma Directo DIN: 0291135 For MA Multi-Infra Development Private Limited

Rajiv Gandhi Director DIN: 00041707

The Brihanmumbai Electric Supply & Transport Undertaking (OF THE BRIHANMUMBAI MAHANAGARPALIKA) **Electric Supply Office**

Shri Vijay Raghunath Sawant, Sr.Nawghany(P.), Ch.No. 410972, P.S.No. 457/02 of Street Lighting(Construction) Dept., is hereby informed by this notice that he was absent from his duties from Jan. 2024 to Dec. 2024 for 91-3/4 days. Accordingly, a chargesheet enquiry was initiated against him vide Chargesheet No. DyLOES/Ab-14/2025 dated 07.04.2025 by the undersigned, under the provisions of Electric Supply Standing Order 20(f) - Habitual absence without leave or Absence without leave for more than fifteen consecutive days & S.O. 20(h) - Breach of any standing order or any law applicable to the Undertaking or any rules made thereunder, which is pending with the undersigned.

Accordingly, the charge sheet enquiry was fixed on 04.11.2025 at 10.30hrs and the original copy of chargesheet sent to Shri Vijay Raghunath Sawant's Goregaon(W) residential address as well as At post Kumbhawade, Tal.-Kankawali, Dist.-Sindhudurg of his native place address mentioned in his S.R.file, but he remained absent for hearing of the case. Next hearing of the chargesheet enquiry was fixed on 24.11.2025 at 10.30hrs and letter sent by Indian postal authority at his residential and native place address. However, he remained absent to the above mentioned dates for Departmental Enquiries. Further, Shri Vijay Raghunath Sawant has not inform the same orally or in writting to his Department or Enquiry section.

Shri Vijay Raghunath Sawant is, hereby instructed that next hearing of the above Chargesheet enquiry against him is fixed on Monday dated 05.01.2026 at 10.30 hrs. before the Dy.Labour Officer (Electric Supply) in the office at Electric House, 2nd floor, Colaba, Mumbai - 400 001. He is required to remain present for the above said hearing at the above place, date and time along with his Defence Representative, if any. If he fails to remain present for the above said hearing, the chargesheet enquiry shall be conducted EX-PARTE and the order/decision of the trying officer given after the enquiry shall be binding on him, which he should note.

PRO/Dy.LOES/95/2025

For B.E.S.T.Undertaking

(Smt S.A. Gosavi.) Asstt.Administrative Manager (Electric Supply) Trying Officer

RELEVANT PARTICULARS

SN		I PARTICULARS
1.	Name of the corporate debtor	M/s. OZONE HOMES PRIVATE LIMITED
_	along with PAN & CIN/ LLP No.	CIN: U45200TN2008PTC068589
2.	Address of the registered office	Office Address: 63, GN Chetty Road, T Nagar Chennai – 600017, Tamil Nadu
3.	URL of website	N.A. – The website is not working.
4.	Details of place where majority	The majority of the Fixed Assets of the
4.	of fixed assets are located	Corporate Debtor are situated in Mumbai,
	of fixed assets are located	Chennai and Bangalore.
		In Chennai, there are few unsold flats owned
		by CD but are attached by Statutory Authority.
		In Mumbai, there is an ongoing project
		named as "The Autograph" which was being
		constructed under Joint Development
		Agreement. Currently the project is stalled.
		The Suspended Management has not
		provided complete requisite documents
		pertaining to the same and possession
		also has not been handed over to the RP
		by suspended management.
5.	Installed capacity of main	N.A.
	products/ services	The corporate debtor has not conducted any
		business in last year as informed by the
		suspended management.
6.	Quantity and value of main	For the FY 2024-25, there is no income of
	products/ services sold in	the Corporate Debtor.
	last financial year	NIII
7.	Number of employees/ workmen	NIL, as informed by the suspended management.
8.	Further details including last	For details, please connect to:
	available financial statements	cirp.ozonehomes@gmail.com
	(with schedules) of two years, lists	
	of creditors are available at URL:	
9.	Eligibility for resolution applicants	For details, please connect to:
	under section 25(2)(h) of the	cirp.ozonehomes@gmail.com
	Code is available at URL:	07/04/0000
10.	Last date for receipt of expression	07/01/2026
4.4	of interest.	47 (04 (000)
11.	Date of issue of provisional list of	17/01/2026
12.	prospective resolution applicants Last date for submission of	22/01/2026
12.	objections to provisional list	22/01/2020
13.	Date of issue of final list of	01/02/2026
10.	prospective resolution applicants	01, 02, 2020
14.	Date of issue of information	22/01/2026
	memorandum, evaluation matrix	
	and request for resolution plans	
	to prospective resolution	
	applicants	
15.	Last date for submission of	21/02/2026
	resolution plans	
16.	Process email id to submit	cirp.ozonehomes@gmail.com
	Expression of Interest	
17.	Details of the corporate debtor's	No details available
	registration status as MSME	
ı		Ashok Mittal

Ashok Mittal
IBBI REG. NO.: IBBI/IPA-001/IP-P-02549/2021-2022/13885
S-138, B Wing, Express Zone Mall, Western Express Highway
Goregaon East, Mumbai Suburban, Maharashtra. 400063
FOR OZONE HOMES PRIVATE LIMITED
AFA valid till 31/12/2026

Date: 22.12.2025 Place: Mumbai

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR ISSUE TO ACQUIRE. PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.





DHARA RAIL PROJECTS LIMITED THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NSE ("NSE EMERGE")

Our Company was originally incorporated as Private Limited Company in the name of "Dhara Rail Projects Private Limited" under the Companies Act, 1956 vide Certificate of Incorporation dated April 05, 2010 issued by the Registrar of Companies, Mumbai, Maharashtra ("RoC"). Thereafter, pursuant to the Business Takeover Agreement dated July 21, 2010, our Company took over the business of the proprietorship concern, M/s. Dhara Industries. Thereafter, our Company was converted into a public limited company, pursuant to a special resolution passed by our Shareholders at the Extra Ordinary General Meeting held on August 09, 2025 and consequently, the name of our Company was changed from "Dhara Rail Projects Private Limited" to "Dhara Rail Projects Limited" vide a fresh Certificate of Incorporation consequent upon Conversion to public company dated August 25, 2025 issued to our Company by the Registrar of Companies, Central Processing Centre, Manesar. The corporate identification number of our Company is U74210MH2010PLC201669.

Registered Office: Gala No. O, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai-400004, Maharashtra, India. Corporate Office: 208, 2nd Floor, Plot-16, The Jewel Roxy Chambers, Mama Parmanand Marg, Opera House, Girgaon, Mumbai-400004, Maharashtra, India. Tel No: +91-22-23865040; E-mail: cs@drppl.com; Website: https://drppl.com/; CIN: U74210MH2010PLC201669

Contact Person: Surai Bohra, Company Secretary & Compliance Officer OUR PROMOTERS: TEJAS LALIT MEHTA, JAGRUTI TEJAS MEHTA & DHARA TEJAS MEHTA

INITIAL PUBLIC OFFER OF UPTO 39,84,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF DHARA RAIL PROJECTS LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH UPTO 2,04,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹1 1 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹1 1 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.41% AND 25.06% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. *Subject to finalization of Basis of Allotment.

ATTENTION INVESTORS:

CORRIGENDUM TO THE PRE-ISSUE & PRICE BAND ADVERTISEMENT PUBLISHED ON DECEMBER 18, 2025

Investors should note that with reference to the Pre-Issue & Price Band Advertisement published on December 18, 2025 in all editions of the English national newspaper "Business Standard", all editions of Hindi national newspaper "Business" Standard" and Marathi Edition of Regional newspaper "Prathakal", following additions or modifications should be read as under:

1) The following line should be read after the name of the Company

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NSE ("NSE EMERGE")

2) Actual Value of price band should be read as follows

PRICE BAND: ₹120 TO ₹126 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE (₹ 120) IS 12.0 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE

(₹ 126) IS 12.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE (₹ 120) IS 20.41 TIMES AND AT THE CAP PRICE (₹ 126) IS 21.43 TIMES.

3) The details of the fresh issue, offer for sale and the post issue market capitalisation of the company, each at the floor price (₹120) and cap price (₹126)" has been inserted after the price band information and should be read as follows: The details of the Fresh Issue, Offer for Sale, and the post-Issue market capitalisation of the Company, each at the Floor Price (₹120) and the Cap Price (₹126), are given below:

Particular	At Floor price of ₹120 per equity share		At Cap price of ₹126 per equity share	
Fatticulai	Up to No of equity Shares of face value of Rs. 10 each	Up to amount (Rs in Lakhs)	Up to No of equity Shares of face value of Rs. 10 each	Up to amount (Rs in Lakhs)
Fresh Issue			39,84,000	5019.84
Offer for Sale			-	-
Total Issue Size	39,84,000	4780.80	39,84,000	5019.84
Post-Issue Market Capitalization of the Company	1,50,84,000	18,100.80	1,50,84,000	19,005.84

4) Price band Value has been updated in the table "Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus" as follows:

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹126) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year, 18 Months & three years preceding the date of the Red Herring Prospectus	2.11	59.71	0-125

5) Following line has been updated under heading "Risks to investors" and should be read as follows:

The Price/ Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end (₹126) of the Price Band is 21.43 6) Investors should note that in the section titled "IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER", has been updated and should be read as follows

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER, potential investors should only refer to this pre-issue and price band advertisement for the issue and should not rely on any media articles/ reports in relation to the valuation of the company as these are not endorsed, published or confirmed either by the company or the Book Running Read Manager to the issue ("BRLM").

ATTENTION INVESTORS: CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED DECEMBER 17, 2025 (THE "CORRIGENDUM")

1) In the chapter titled "Capital Structure" appearing on page 83 of the Red Herring Prospectus dated December 17, 2025 filed with the RoC, the Stock Exchange and the SEBI, the paragraph under the heading "Details of Promoter's Contribution Locked-in for one year and two years" on page 94 shall be read as follows: In terms of Regulation 238(b) of the SEBI (ICDR) Regulations, 2018 and SEBI (ICDR) (Amendment) Regulations, 2025, in addition to the Minimum Promoters contribution which is locked in for three years held by the promoters, as specified above, the 50% of pre-issue Equity Shares share capital constituting 36,24,422 Equity Shares of face value of ₹10/- each shall be locked in for a period of one year and remaining 50% of pre-issue Equity Shares share capital

constituting 36,24,423 Equity Shares of face value of ₹10/- each shall be locked in for a period of two years from the date of allotment of Equity Shares in this Issue. The information in this corrigendum supplements and updates the information in the Red Herring Prospectus, as applicable, and the aforementioned changes are to be read in conjunction with the Red Herring Prospectus. Accordingly, appropriate references in the Red Herring Prospectus stand updated pursuant to this corrigendum. Unless further updated, the changes pursuant to this corrigendum, in the sections "Capital Structure" beginning on page

83 of the Red Herring Prospectus, as a result of the abovementioned changes, there will be suitable updating in the Prospectus, as and when they are filed with the RoC, the SEBI and the Stock Exchange DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 261of

the Red Herring Prospectus. DISCLAIMER CLAUSE OF NSE ("NSE EMERGE") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE' GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not

been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to

DECISTRAR TO THE ISSUE

MANAGER TO THE ISSUE	REGISTRAR TO THE 1990E	COMPLIANCE OFFICER
1 Hem Securities	B	DRPL
HEM SECURITIES LIMITED	BIGSHARE SERVICES PRIVATE LIMITED	Suraj Bohra
Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India. Tel. No.: +91- 22- 4906 0000 Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com	Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai-400093, Maharashtra, India. Telephone: +91-22 6263 8200 Facsimile: +91-22 6263 8299 Email: ipo@bigshareonline.com	DHARA RAIL PROJECTS LIMITED Gala No. 0, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai - 400004, Maharashtra, India Telephone: +91-22-23865040; Email: cs@drppl.com Website: https://drppl.com/ CIN: U74210MH2010PLC201669
Website: www.hemsecurities.com	Investor Grievance Email: investor@bigshareonline.com	Investors may contact the Company Secretary and Compliance Officer or
Contact Person: Ajay Jain	Website: www.bigshareonline.com	the Registrar to the Issue in case of any pre-Issue or post-Issue related
SEBI Registration Number: INM000010981	Contact Person: Babu Rapheal C.	grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt
CIN : U67120RJ1995PLC010390	SEBI Registration Number: MB/INR000001385	of refund orders or non- receipt of funds by electronic mode, etc. For all
	CIN: U99999MH1994PTC076534	Issue related queries and for redressal of complaints investors may also

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors **Dhara Rail Projects Limited** Surai Bohra

COMPANY SECRETARY AND

write to the BRLM.

Place: Mumbai, Maharashtra Date: December 20, 2025

"Risk Factors" on page 35 of the Red Herring Prospectus.

BOOK RUNNING LEAD

Company Secretary and Compliance Officer Disclaimer- Dhara Rail Projects Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Issue of its Equity Shares the Red Herring Prospectus dated December 17, 2025 has been filed with the Registrar of Companies, Mumbai and thereafter with SEBI and the Stock Exchanges. The Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in website of NSE at https://www.nseindia.com/companies-listing/corporate-filings-Issue-documents and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 35 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

बिज़नेस स्टैंडर्ड मुंबई | सोमवार, 22 दिसंबर 2025

APPOINTMENTS



वित्तीय सेवा संस्था ब्यूरो

भारत सरकार की एक स्वायत्त संस्था निम्नलिखित पट के लिए आवेटन आमंत्रित करता है

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

उप प्रबंध निदेशक

आयु, शैक्षणिक योग्यता, अनुभव/सेवा आवश्यकता और अन्य नियमों एवं शर्तों के विवरण के लिए, कृपया https://fsib.org.in/ पर "Vacancies & Recommendations" टैब के तहत विज्ञापन देखें।

आवेदन कैसे करें: इच्छुक उम्मीदवार https://fsib.org.in/ पर "Vacancies & Recommendations" टैब के तहत उपलब्ध लिंक के माध्यम से ऑनलाइन आवेदन कर सकते हैं या सीधे https://www.research.net/r/dmdnabard2025 पर जा करके आवेदन कर सकते हैं।

आवेदन की अंतिम तिथि: 16 जनवरी, 2026 शाम 5:00 बजे

नोट: शद्धिपत्र सहित अतिरिक्त विवरण, यदि कोई हो, केवल ब्यरो की वेबसाइट पर प्रकाशित किये जाएंगे।

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Business Standard.



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Corporate Office: 208, 2nd Floor, Plot-16, The Jewel Roxy Chambers, Mama Parmanand Marg, Opera House, Girgaon, Mumbai-400004, Maharashtra, India. Tel No: +91-22-23865040; E-mail: cs@drppl.com; Website: https://drppl.com/; CIN: U74210MH2010PLC201669 Contact Person: Suraj Bohra, Company Secretary & Compliance Officer

OUR PROMOTERS: TEJAS LALIT MEHTA, JAGRUTI TEJAS MEHTA & DHARA TEJAS MEHTA

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 39,84,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF DHARA RAIL PROJECTS LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH UPTO 2,04,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.41% AND 25.06% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. *Subject to finalization of Basis of Allotment.

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THE FLOOR PRICE (₹ 120) IS 12.0 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE

(₹ 126) IS 12.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

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The details of the Fresh Issue, Offer for Sale, and the post-Issue market capitalisation of the Company, each at the Floor Price (₹120) and the Cap Price (₹126), are given below:

Particular	At Floor price of ₹120 per equity share		At Cap price of ₹126 per equity share	
ratticulai	Up to No of equity Shares of face value of Rs. 10 each	Up to amount (Rs in Lakhs)	Up to No of equity Shares of face value of Rs. 10 each	Up to amount (Rs in Lakhs)
Fresh Issue	39,84,000	4780.80	39,84,000	5019.84
Offer for Sale	-		-	-
Total Issue Size	39,84,000	4780.80	39,84,000	5019.84
Post-Issue Market Capitalization of the Company	1,50,84,000	18,100.80	1,50,84,000	19,005.84

4) Price band Value has been updated in the table "Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus" as follows

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹126) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year, 18 Months & three years preceding the date of the Red Herring Prospectus	2.11	59.71	0-125

5) Following line has been updated under heading "Risks to investors" and should be read as follows: The Price/ Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end (₹126) of the Price Band is 21.43

6) Investors should note that in the section titled "IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER", has been updated and should be read as follows

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER, potential investors should only refer to this pre-issue and price band advertisement for the issue and should not rely on any media articles/ reports in relation to the valuation of the company as these are not endorsed, published or confirmed either by the company or the Book Running Read Manager to the issue ("BRLM").

ATTENTION INVESTORS: CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED DECEMBER 17, 2025 (THE "CORRIGENDUM")

1) In the chapter titled "Capital Structure" appearing on page 83 of the Red Herring Prospectus dated December 17, 2025 filed with the RoC, the Stock Exchange and the SEBI, the paragraph under the heading "Details of Promoter's Contribution Locked-in for one year and two years" on page 94 shall be read as follows: In terms of Regulation 238(b) of the SEBI (ICDR) Regulations, 2018 and SEBI (ICDR) (Amendment) Regulations, 2025, in addition to the Minimum Promoters contribution which is locked in for three years held by the promoters, as

specified above, the 50% of pre-issue Equity Shares share capital constituting 36,24,422 Equity Shares of face value of ₹10/- each shall be locked in for a period of one year and remaining 50% of pre-issue Equity Shares share capital constituting 36,24,423 Equity Shares of face value of ₹10/- each shall be locked in for a period of two years from the date of allotment of Equity Shares in this Issue. The information in this corrigendum supplements and updates the information in the Red Herring Prospectus, as applicable, and the aforementioned changes are to be read in conjunction with the Red Herring Prospectus. Accordingly, appropriate references in the Red Herring Prospectus stand updated pursuant to this corrigendum. Unless further updated, the changes pursuant to this corrigendum, in the sections "Capital Structure" beginning on page

83 of the Red Herring Prospectus, as a result of the abovementioned changes, there will be suitable updating in the Prospectus, as and when they are filed with the RoC, the SEBI and the Stock Exchange DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SERI Regulations, the SERI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SERI. However, investors may refer to the entire Disclaimer Clause of SERI beginning on page 261 of

DISCLAIMER CLAUSE OF NSE ("NSE EMERGE") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE' GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read

the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 35 of the Red Herring Prospectus. **BOOK RUNNING LEAD** COMPANY SECRETARY AND **REGISTRAR TO THE ISSUE COMPLIANCE OFFICER MANAGER TO THE ISSUE**

Hem Securities HEM SECURITIES LIMITED Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone

Road, Lower Parel, Mumbai-400013, Maharashtra, India. Tel. No.: +91- 22- 4906 0000

Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com

CIN: U67120RJ1995PLC010390

Place: Mumbai, Maharashtra

Date: December 20, 2025

Contact Person: Aiav Jain SEBI Registration Number: INM000010981 **BIGSHARE SERVICES PRIVATE LIMITED**

Telephone: +91-22 6263 8200

Investor Grievance Email: investor@bigshareonline.com

Website: www.bigshareonline.com Contact Person: Babu Rapheal C. SEBI Registration Number: MB/INR000001385

CIN: U99999MH1994PTC076534

Address: S6-2 6th Floor Pinnacle Business Park Next to Ahura Centre

Mahakali Caves Road, Andheri (East) Mumbai-400093, Maharashtra, India. Facsimile: +91-22 6263 8299 Email: ipo@bigshareonline.com

Surai Bohra **DHARA RAIL PROJECTS LIMITED**

DRPL

Gala No. O, 196-K, Girgaum Gaiwadi, Girgaum, Mumbai - 400004,

Telephone: +91-22-23865040; Email: cs@drppl.com Website: https://drppl.com/

CIN: U74210MH2010PLC201669

Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints investors may also write to the BRLM.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors **Dhara Rail Projects Limited**

Suraj Bohra Company Secretary and Compliance Officer

Disclaimer- Dhara Rail Projects Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Issue of its Equity Shares the Red Herring Prospectus dated December 17, 2025 has been filed with the Registrar of Companies, Mumbai and thereafter with SEBI and the Stock Exchanges. The Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in website of NSE at https://www.nseindia.com/companies-listing/corporate-fillings-Issue-documents and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 35 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold

within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States



गती पकडणारी मुंबई

मुंबई हे शहर केवळ इमारतींनी किंवा आर्थिक व्यवहारांनी ओळखले जात नाही. तर इथे घडणाऱ्या बदलांच्या वेगाने ओळखले जाते. स्वप्नं पाहणारी आणि ती पूर्ण करण्यासाठी धडपडणारी मुंबई कायमच काळाच्या पढे चालत राहिली आहे. गेल्या काही वर्षांत पायाभत सुविधा, वाहतूक, सुरक्षितता आणि जीवनमान सुधारणा या सगळ्या आघाड्यांवर सुरू असलेले काम पाहिले, तर मुंबई एका नव्या टप्यात प्रवेश करत असल्याचे स्पष्ट दिसते, ही वाटचाल फक्त विस्ताराची नसून, भविष्यातील गरजांचा विचार करून केलेल्या नियोजनाची आहे.

मंबई ही केवळ भारताची आर्थिक राजधानी नाही, तर देशाच्या आधुनिकतेचे, संधींचे आणि स्वप्नांचे प्रतीक मानली जाते. जागतिक पातळीवर स्वतःची वेगळी ओळख निर्माण करणाऱ्या या शहराची गती, आव्हाने आणि क्षमता सातराज्ञ गांच्या नामान वरणान्या वासराज्य जांचा आव्हाने आणि क्षमता सातराज्ञीने वाहत आहेत. देशातील सर्वात जुनी महानगरपालिका असलेल्या मुंबई महानगरपालिकेच्या कार्यक्षेत्रात येणाऱ्या या शहराचा विकास हा नेहमीच राष्ट्रीय पातळीवर चर्चेचा विषय राहिला आहे. गेल्या काही वर्षांत मुख्यमंत्री देवेंद्र फडणवीस यांच्या नेतत्वाखाली मंबईच्या पायाभत सर्विधांना दिलेली चालना ही केवळ र् शहराच्या विस्तारापुरती मर्यादित न राहता, मुंबईच्या भविष्यासाठी दिशा ठरवणारी ठरली ऑहे.

मुंबई मेट्रो, कोस्टल रोड, अटल सेतू यांसारख्या महत्त्वाकांक्षी प्रकल्पांमुळे मुंबईचे कनेक्टिव्हिटी नेटवर्क आमूलाग्र बदलत आहे. शहर आणि उपनगरांमधील अंतर कमी होत असून, मुंबई आणि नवी मुंबई यांना जोडणारा अटल सेतू ही केवळ एक वाहतूक सुविधा नसून, दोन आर्थिक केंद्रांना जवळ आणणारा मैलाचा दगड ठरला आहे. याच जोडीला आता तिसऱ्या मुंबईच्या उभारणीची तयारी सुरू असून, ही पयुच्युरिस्टिक संकल्पना मुंबई महानगर प्रदेशाच्या विकासाला नवा आयाम देणारी आहे. या सर्व घडामोडींचा परिणाम म्हणन मंबर्डच आर्थिक आणि सामाजिक विकास अधिक वेगाने घडताना दिसत

मुंबईच्या विकास आराखड्याला २०१८ मध्ये मंजुरी देताना शहराच्या वाढत्या लोकसंख्येचा, नैसर्गिक अधिवासांच्या संरक्षणाचा, वाहतूक व्यवस्थेच्या सुधारणेचा आणि नियोजित भू-वापराचा सखोल विचार करण्यात आला. हा आराखडा केवळ बांधकामांपृरता मयादित तसून, मुंबईकरांच्या जीवनमानात सुधारणा घडवण्याचा प्रयत्न त्यामागे आहे. पंतप्रधान नरेंद्र मोदी यांनी मांडलेल्या 'मुंबई इन ५९ मिनिट्स' या संकल्पनेनुसार, मुंबईतील कोणत्याही भागातून दुसऱ्या भागात एका तासाच्या आत पोहोचणे शक्य व्हावे, यासाठी मेट्रो, रस्ते आणि

तासाच्या जात पालचप रावव कराव, पासाठा मट्टा, रस्त जागण सार्वजनिक वात्तृक प्रकल्पांना प्राधान्य देण्यात आले आहे. मुंबई मेट्रोच्या नव्या मार्गिकांमुळे शहरातील प्रवासाची व्याख्याच बदलत आहे. लवकरच तीन नवीन मेट्रो लाईन्स पूर्ण क्षमतेने सुरू होण्याची अपेक्षा असून, दरवर्षी किमान ५० किलोमीटर मेट्रो मार्ग कार्यान्वित करण्याचे उद्दिष्ट ठेवण्यात आले आहे. मंडाले येथील मेट्रो प्रशिक्षण संस्थेच्या माध्यमातून केवळ मुंबई किंवा महाराष्ट्रासाठीच नव्हे, तर देशभरातील मेट्रो प्रकल्पांसाठी प्रशिक्षित मनुष्यबळ तयार करण्याचे काम सुरू आहे. या उपक्रमातून मुंबई ही केवळ पायाभूत सुविधांचा उपभोग घेणारे शहर न राहता, देशासाठी मार्गदर्शक ठरणारे केंद्र बनत आहे.

. मुंबईला जागतिक दर्जाचे शहर बनवण्याच्या उद्देशाने सरकारने ५० हजार कोटी रुपयांहून अधिक निधीच्या प्रकल्पांना मंजुरी दिली आहे. यामध्ये मेट्रो, रेल्वे मार्ग विस्तार, लोकल रेल्वे नेटवर्कचे आधुनिकीकरण, नवीन रेल्वे कॉरिडॉर, मुंबई उच्च न्यायालयाचे नवीन संकल यांचा समावेश आहे. याशिवाय ठाणे रिंग मेटो. नवी मंबई मेटो. ु ोस्टल रोड आणि ठाणे ते नवी मुंबई आंतरराष्ट्रीय विमा जोडणारा उन्नत मार्ग यांमुळे मुंबईतील तसेच मुंबईकडे येणारी वाहतूक अधिक वेगवान होणार आहे

मुंबईकरांच्या दैनंदिन प्रवासाशी निगडित असलेल्या लोकल रेल्वे व्यवस्थेतही मोठे बदल घडत आहेत. एमयुटीपी टप्पा ३ आणि ३ए भंतर्गत २६८ नवीन एसी लोकल गाड्यांना मान्यता देण्यात आली आहे. मेटोप्रमाणे बंद दरवाज्यांच्या या गाड्या अधिक सरक्षित आणि आरामदायी असतील, विशेष म्हणजे त्यासाठी प्रवाशांना अतिरिक्त भाडे द्यावे लागणार नाही. जुन्या गाड्या टप्प्याटप्प्याने हटवून आधुनिक एसी गाड्या सुरू करण्याचा निर्णय मुंबईच्या सार्वजनिक वाहतुकीसाठी निर्णायक ठरणार आहे. मुंबईच्या सुरक्षिततेचा विचार करता, २००८ च्या दहशतवादी

हल्ल्यानंतर सार्वजनिक ठिकाणी सीसीटीव्ही बसवण्याचा निर्णय महत्त्वाचा ठरला. २०१८ मध्ये सीसीटीव्ही यंत्रणेच्या विस्तारासाठी मोठ्या प्रमाणावर निधी मंजूर करण्यात आला. त्यानंतर २०१९ मध्ये आणखी हजारो सीसीटीव्ही कॅमेरे बसवण्याचा निर्णय घेण्यात आला. आज मुंबईत दहा हजारांहून अधिक सीसीटीव्ही कॅमेऱ्यांचे जाळे उभे राहिले असून, डायल १००सारख्या प्रकल्पांमुळे मुंबईकरांच्या सुरक्षेला तंत्रज्ञानाचे बळ मिळाले आहे.

डिजिटल युगात वाढणाऱ्या सायबर गुन्हेगारीच्या पार्श्वभूमीवर, प्रत्येक पोलिस ठाण्यात सायबर गुन्हे तपास आणि प्रतिबंध कक्ष स्थापन करण्याचा निर्णय दूरदृष्टीचा ठरला. बीकेसीतील स्वतंत्र सायबर पोलिस ठाणे आणि अत्याधुनिक लॅब्समुळे मुंबई पोलिस आर्थिक सायबर गुन्ह्यांवर प्रभावीपणे लक्ष ठेवू शकत आहेत. या सुधारित यंत्रणेमुळे मुंबईची सुरक्षितता केवळ रस्त्यांवरच नव्हे, तर डिजिटल जगातही मजबत होत आहे.

ू प्रांबर्टकरांच्या आग्रेग्य सेतांप्रश्चेही बटल घटतायात आले २०१८ मध्ये सुरू झालेल्या मोबाईल मेडिकल युनिट्समुळे झोपडपट्ट्या, वंचित वस्त्या आणि दुरच्या भागांमध्ये प्राथमिक आरोग्य सेवा पोहोचली. माता-बाल संगोपन, लसीकरण, साथीचे रोग नियंत्रण आणि समुपदेशन यांसारख्या कार्यक्रमांमुळे सार्वजनिक आरोग्य व्यवस्थेला चालना

.... कोस्टल रोड प्रकल्प, वरळी-वांद्रे सागरी सेतू आणि सांताक्रूझ-चेंबूर लिंक रोडवरील दक्षिण आशियातील पहिला केबल-स्टे ब्रीज यामुळे मुंबईच्या वाहतूक कोंडीवर प्रभावी उपाय झाला आहे. या प्रकल्पांमळे वेळ वाचतो, इंधनाचा वापर कमी होतो आणि प्रदर्षणावरही नियंत्रण मिळते. बीकेसी परिसरातील वाहतूक कोंडी कमी करण्यासाठी उभारलेले एक्झिट मार्गही मुंबईकरांचा प्रवास सुलभ करत आहेत.

मुंबईच्या पुनर्विकासाच्या प्रक्रियेत बीडीडी चाळ, पत्राचाळ, धारावी आणि इतर झोपडपट्ट्यांचा समावेश आहे. विशेषतः धारावी पुनर्विकास हा केवळ बांधकाम प्रकल्प नसन, लाखो लोकांच्या जीवनात परिवर्तन घडवणारा उपक्रम आहे. आधुनिक घरे, सुविधा आणि नियोजित परिसर यांमुळे धारावी स्लम फ्री मुंबईकडे वाटचाल करत आहे.

या सर्व प्रकल्पांचा एकत्रित परिणाम पाहिला, तर मुंबई आज विकसित, सुरक्षित आणि देखणी शहर म्हणून उभी राहताना दिसते. पायाभृत सुविधा, सुरक्षितता, आरोग्य आणि पुनर्विकास यांचा समतोल साधत मुंबई नव्या युगात प्रवेश करत आहे. आव्हाने अजूनही आहेत, पण त्यांना सामोरे जाण्यासाठी आवश्यक असलेली दिशा. गती आणि दृष्टीकोन् आज स्पष्टपणे दिसत आहे. हीच मुंबईची खरी ताकद असून . भविष्यातील जागतिक शहर म्हणून तिची ओळख अधिक ठळक होत

आजची मुंबई ही केवळ भूतकाळातील वैभवावर जगणारी नाही तर उद्याच्या गरजांना सामोरे जाण्यास सज्ज असलेली महानगरी आहे. तर उद्याज्या गरजाना सामार जाण्यास सच्च असरलता महानगरा आह. मेटोचे जाळे, सागरी मार्ग, आधुनिक रेत्वे, सुरक्षिततेसाठी तंत्रज्ञान आणि पुनर्विकासाच्या माच्यामतृत आकार पेणारे तर्च परिसर यामुळे शहराचे रूप बदलत आहे. या बदलांमुळे मुंबईकरांचे दैनंदिन जीवन अधिक सोपे, सुर्गक्षित आणि सुस्तहा होत आहे. म्हणूनच मुंबई ही केवळ वर्तमानातील शहर न राहता. नव्या यगाकडे आत्मविश्वासाने वाटचाल करणारी जागतिक ओळख बनत आहे.

हिवाळ्यात घशाच्या संसगीत ७० टक्के वाढ!

हिवाळ्याच्या दिवसांमध्ये मुंबई शहरात घशाचा संसर्ग एक चिंतेची बाब आहे. डॉक्टरांनी सर्व वयोगटांमध्ये रुग्णांच्या संख्येत वाढ झाल्याचे नोंदवले आहे. घसा दुखणे, गिळण्यास त्रास होणे, सततचा खोकला तसेच घशात जळजळ झाल्याने लोकांच्या संख्येत वाढ झाल्याचे तज्ञ सांगत आहेत. हिवाळ्यातील थंद हवा तापमानातील बदल आणि विषाणंचा वाहता पादर्भाव यामुळे घसा अधिक संवेदनशील बनतो, तर प्रदूषणामुळे लक्षणे आणखी वाढतात. अनेक व्यक्ती सुरुवातीच्या लक्षणांकडे दुर्लक्ष करतात, ज्यामुळे दीर्घकाळ अस्वस्थता आणि वारंवार संक्रमणाचा धोका वाढतो. गुंतागुंत टाळण्यासाठी तज्ञ पुरेसे पाणी पिणे, कोमट पाणी अथवा सुप पिणे, वाफ घेणे आणि वेळीच वैद्याकीय उपचार घेण्याचा सल्ला देतात घणाचा संसर्ग सहस्रा विषाण, जिवाण किंवा थंड आणि प्रदुषित हवेमुळे होतो. मुंबईतील अनेक

लोकांना तापमान कमी झाल्यावर ही लक्षणे जाणवतात. थंड हवा, विषाणूंचा वाढता प्रसार आणि हिवाळ्यात कमी झालेली रोगप्रतिकारशक्ती यामुळे घशाचा संसर्ग उद्भवतो. प्रदूषण आणि धुक्यामुळे श्वसनमार्गाला सूज येते, ज्यामुळे लक्षणे अधिक तीव्र होतात. लक्षणांमध्ये घसा दुखणे, खवखवणे, कोरडेपणा आणि जळजळ खोकला कफ आवाजात बदल आणि सौम्य ताप किंवा अंगदुखी यांचा समावेश आहे. घशाच्या संसर्गाच्या रुग्णांमध्ये ७० टक्क्यांनी वाढ झाली.

..... गेल्या महिन्यात २० ते ६० वयोगटातील १० पैकी ७ लोक घसादुखी सुज आणि घसा खवखवणे यासारख्या तक्रारी घेऊन रुग्णालयात दाखल होत आहेत. अशी लक्षणं आढळताच कोमट पाणी पिणे, दिवसातून दोनदा वाप घेणे, तापमानात अचानक झालेला बदल टाळणे, आईस्क्रीम आणि थंड पेयांचे

सेवन टाळणे, मसालेदार किंवा आंबट पदार्थांचे सेवन न करणे, विश्रांती घेणे बाहेर जाताना मास्क वापरणे आणि घसा कोरडा पडणार नाही याची काळजी घेणे यांसारख्या साध्या सवयींमुळे धोका कमी करता येऊ शकतो. वेळीच उपचार केल्यास गंभीर संक्रमण किंवा ॲटीबायोटीक्सचे सेवन टाळता येते असे मंबईचतील कान, नाक,घसा विकार तज्ञ डॉ. आकाश गप्ता यांनी सांगितले. सतत घसा दुखत असल्यास किंवा वेदना जाणवत असल्या दुर्लक्ष करू नका, विशेषतः जर ही लक्षणं दोन ते तीन दिवसांपेक्षा जास्त काळ टिकन राहिली तर त्वरित वैद्यक्तिय सल्ला घ्या असे आवाहन इएनटी तज्ञ डॉ. नीरव धीरज छेड़ा यांनी स्पष्ट केले, हिवाळ्यात श्वसनसंस्थेच्या आरोग्यावर विपरीत परिणाम होऊ शकतो. अनेकांना घशाचा संसर्ग सतावतो, ज्यामुळे अस्वस्थत

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DHARA RAIL PROJECTS LIMITED THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NSE ("NSE EMERGE")

Our Company was originally incorporated as Private Limited Company in the name of "Dhara Rail Projects Private Limited" under the Companies Act, 1956 vide Certificate of Incorporation dated April 05, 2010 us usumany was originary incorporated as Private Limited Company in the name of "Dhara Rail Projects Private Limited" under the Companies Act, 1956 vide Certificate of Incorporation dated April 05, 2010 issued by the Registrar of Companies, Mumbal, Maharahia ("Roc"). Thereafter, pursuant to the Business Takeover Agreement dated July 21, 2010, our Company took over the business of the proprietorship concern, Mis, Dhara Industries. Thereafter, our Company was converted into a public limited company, pursuant to a special resolution passed by our Shareholders at the Extra Ordinary General Meeting held on August 99, 2025 and consequently, the name of our Company was changed from "Dhara Rail Projects Private Limited" to "Dhara Rail Projects Limited" vide a fresh Certificate of Incorporation consequent upon Conversion to public company dated August 25, 2025 issued to our Company by the Registrar of Companies, Central Processing Centre, Manesar, The corporate identification number of our Company is U74210MH2010PLC201669.

Registered Office: Gala No. O. 196-K, Girgaum Gaiwadi, Girgaum, Mumbai-400004, Maharashtra, India, Corporate Office: 208, 2nd Floor, Flo-16, The Javel Roxy Chambers, Maria Parmanand Marg, Opera House, Girgaon, Mumbal-400004, Maharashtra, India.

Tel No: +91-22-23865040; E-mail: Seeding Loon: Website: https://drppl.com/; ClN. U742 UMH20 UPL C201669

Contact Person: Suria Bohan, Company Secretary & Compliance Officer

OUR PROMOTERS: TEJAS LALIT MEHTA. JAGRUTI TEJAS MEHTA & DHARA TEJAS MEHTA

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 39,84,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF DHARA RAIL PROJECTS LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹10/- PER COUNTY SHARE; (INCLUDING A SHARE PREMIUM OF ₹10/-) PER COUNTY SHARE; OR CASH, AGGREGATING UP TO ₹10/-) LAKHS ("PUBLIC ISSUE") OUT OF WHICH UPTO 2,04,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹10/-) PER COUNTY SHARE FOR CASH, AGGREGATING OF ₹10/-) LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER OF THE ISSUE (THE "MARKET MAKER OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹10/-) PER COUNTY SHARE FOR CASH, AGGREGATING UPTO ₹10/-) LAKHS WILL BE SUBJECTED FOR THE POST CASH, AGGREGATING UPTO ₹10/-) LAKHS ISH LERGE OF ₹10/-) PER COUNTY SHARE SOF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹10/-) PER COUNTY SHARE FOR CASH, AGGREGATING UPTO ₹10/-) LAKHS ISH REFOR THE TOP ₹10/-) PER COUNTY SHARE FOR CASH, AGGREGATING UPTO ₹10/-) LAKHS ISH REFOR THE TOP ₹10/-) PER COUNTY SHARE FOR CASH, AGGREGATING UPTO ₹10/-) LAKHS ISH REFOR THE TOP ₹10/-) PER COUNTY SHARE FOR THE TOP \$10/-) PER COUNTY SHARE FOR THE TOP \$1

ATTENTION INVESTORS:

CORRIGENDUM TO THE PRE-ISSUE & PRICE BAND ADVERTISEMENT PUBLISHED ON DECEMBER 18, 2025

Investors should note that with reference to the Pre-Issue & Price Band Advertisement published on December 18, 2025 in all additions of the English national newspaper "Business Standard", all editions of Hindi national responses and the English national newspaper "Business Standard", all editions of Hindi national responses and the English national newspaper "Business Standard", all editions of Hindi national responses and the English national newspaper "Business Standard", all editions of Hindi national response and the English national newspaper "Business Standard", all editions of Hindi national responses and the English national newspaper "Business Standard", all editions of Hindi national response and the English national newspaper "Business Standard", all editions of Hindi national response and the English national newspaper "Business Standard", all editions of Hindi national response and the English national newspaper "Business Standard", all editions of Hindi national response and the English national newspaper "Business Standard", all editions of Hindi national response and the English national newspaper "Business Standard", all editions of Hindi national response and the English national newspaper "Business Standard", all editions of Hindi national response and the English national newspaper "Business Standard", all editions of Hindi national response and the English national response and the English national newspaper "Business Standard", all editions of Hindi national response and the English natio

PRICE BAND: ₹120 TO ₹126 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE (₹ 120) IS 12.0 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE
(₹ 120) IS 12.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE (₹ 120) IS 2.4.1 TIMES AND AT THE CAP PRICE (₹ 126) IS 21.43 TIMES.

3) The details of the fresh issue, offer for sale and the post issue market capitalisation of the company, each at the floor price (₹120) and cap price (₹126)* has been inserted after the price ba
The details of the Fresh Issue, Offer for Sale, and the post-Issue market capitalisation of the Company, each at the Floor Price (₹120) and the Cap Price (₹126), are given below:

Ш	Particular	At Floor price of ₹120 per equity share		At Cap price of ₹126 per equity share	
Ш	raticulai	Up to No of equity Shares of face value of Rs. 10 each	Up to amount (Rs in Lakhs)	Up to No of equity Shares of face value of Rs. 10 each	Up to amount (Rs in Lakhs)
Ш	Fresh Issue	39,84,000	4780.80	39,84,000	5019.84
Ш	Offer for Sale	-		-	-
Ш	Total Issue Size 39,84,000 4780.80		39,84,000	5019.84	
Ш	Post-Issue Market Capitalization of the Company	1,50,84,000	18,100.80	1,50,84,000	19,005,84

4) Price band Value has been updated in the table "Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus" as follows

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹126) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year, 18 Months & three years preceding the date of the Red Herring Prospectus	2.11	59.71	0-125

the date of the Red Herring Prospectus

5. Following line has been updated under heading "Risks to Investors" and should be read as follows:

7. Following line has been updated under heading "Risks to Investors" and should be read as follows:

7. Following line has been updated under heading "Risks to Investors" and should be read as follows:

7. Following line in the section titled "In MAXING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, RUCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANUER." has been updated and should be read as follows:

8. MAXING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE ISSUE, RUCLUDION THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER, potential investors should only refer to this pre-issue and price band advertisement for the issue and should not rely on any media articles/ reports in relation to the valuation of the company as these are not endorsed, published or confirmed either by the company or the Book Running Read Manager to the issue ('BRLM'').

ATTENTION INVESTORS:

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED DECEMBER 17, 2025 (THE "CORRIGENDUM")

In the chapter titled "Capital Structure" appearing on page 83 of the Red Herring Prospectus dated December 17, 2025 filed with the RoC, the Stock Exchange and the SEBI, the paragraph under the heading "Details of Promoter's Contribution Locked- in for nev year and two years" on page 45 shall be read as follows:

In terms of Regulation 238(h) of the SEBI (CDR) (Agantalisms, 2018 as LESBI (CDR) (Agantalisms, 2018 as LESBI (CDR) (Agantalisms, 2018 as LESBI (CDR)) (Agan

the Red Herring Prospectus.

DiSCLAIMER CLUSSE OF NSE ("NSE EMERGE") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The livestors are advised to refer to the Offer Document To the full text of the 'Dischaimer Clause of NSE.

ORIFICATION IN Interestments in equity and equity-related securities involved a degree of risk and expert of risk and investors should not invest any funds it sizes unless they can affort to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision in this Issue. For taking an investment decision in this Issue. For taking an investment decision in the Issue and the risk commended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 36 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Hem Securities	B	DRPL
HEM SECURITIES LIMITED Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinistone Road, Lower Parel, Mumbal-4000013, Maharashtra, India. Tel. No.; 491-22-4906 1900 Email: b@hemsecurities.com	BIGSHARE SERVICES PRIVATE LIMITED Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakaid Caves Road, Andhert (East) Mumbai-400093, Maharashtra, India, Telephone: -91-22 623 8200 Facsimile: +91-22 6238 829 Email: ipo@bijshareonline.com	Suraj Bohra DHARA RAIL PROJECTS LIMITED Sala No. 0, 196-K. Girgaum Galwadi, Girgaum, Mumbai - 400004, Maharashira, India Telephone: +91-22-23865040; Email: cs@drppl.com WebSite: https://drppl.com/ WebSite: https://drppl.com/
Website: www.hemseourities.com Contact Person: Ajay Jain SEBI Registration Number: INM000010981 CIN: U67120RJ1995PLC010390	Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Babu Raphael C. SEBI Registration Number: MB/INF000001385 [Wh. 1000000M13400PTC778234]	Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or past-Issue related grievances including non-receipt of letters of allotment, non-receipt of letters of the complex of the complex of the company of the

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus

On behalf of Board of Director

Company Secretary and Compliance Officer

Disclaimer- Direct Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Issue of the Equity Shares was warded December 17, 2025 has been fled with the Registrar of Companies. Mumbai and thereafter with SEBI and the Stock Exchanges. The Red Herring Prospectus is available on the Vesbie of the SEBI at www.sebi.gov/merity instructions of the Sebi.gov/merity instruction of the Sebi.gov/merity instruction